

CITY AUDITOR'S REPORT

MONDAY, DECEMBER 04, 2017

2017 ADMISSION FEE/TAX

THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$52,216.72 FOR OCTOBER EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY RICARDO ARJONA, MERCY ME, ALABAMA, SHOPKINS, ROBERT CRAY AND CHRIS BOTTI, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$4,281.78 FROM READING ROYALS HOCKEY FOR OCTOBER'S SALES. THE TOTAL RECEIPTS FOR OCTOBER WERE \$56,498.50. THE 2018 BUDGET LISTS \$460,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2013- OCTOBER 2017) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 10/31	2013	2014	2015	2016	OCT. 2017
READING PHILS -1 ST ENERGY STADIUM	\$85,749.39	\$77,476.84	\$82,740.60	\$82,542.23	\$81,378.32
READING ROYALS - SANTANDER ARENA	\$69,014.13	\$55,679.99	\$57,469.81	\$55,767.42	\$55,771.70
OTHER-SANTANDER ARENA	\$114,923.59	\$55,818.06	\$109,387.52	\$200,199.84	\$200,644.63
PERFORMING ARTS CENTER	\$74,058.81	\$86,806.61	\$101,640.36	\$107,570.25	\$112,130.49
YTD THRU 10/31	\$343,745.92	\$275,781.50	\$351,238.29	\$446,079.74	\$449,925.14
TOTAL REV. 12/31	\$439,613.22	\$336,387.68	\$445,795.62	\$496,138.72	
BUDGETED REVENUE	\$510,000.00	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00
OVER/UNDER BUDGET	-\$70,386.78	-\$88,612.32	\$120,795.62	\$113,987.49	

REAL ESTATE TRANSFER TAX – 1/1/2013 TO 10/31/2017

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY OCTOBER 23, 2017 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'17).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2013 - 10/2017. IN OCTOBER 2017 THERE WERE 173 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 140 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN OCTOBER TOTALLED \$238,576.24 AND THE YEAR TO DATE TOTAL IS \$3,375,574.30. THE 2018 BUDGETED REVENUE IS \$3,350,000.

	2017	2016	2015	2014	2013
January	276,076.87	192,536.00	447,472.25	184,364.62	268,600.36
February	210,173.34	170,629.07	136,325.79	79,506.95	96,300.63
March	297,329.36	220,051.13	212,213.45	209,536.33	190,399.70
April	581,143.64	279,084.30	234,429.18	174,960.06	323,534.14
May	313,275.46	777,337.35	279,602.00	229,074.13	182,633.51
June	528,760.06	268,082.88	179,077.99	184,215.78	235,519.00
July	374,898.32	207,575.28	430,575.93	179,401.65	360,628.81
August	264,020.74	426,785.52	337,420.45	212,909.86	238,208.80
September	291,320.27	411,260.51	240,753.37	258,305.78	640,159.72
October	238,576.24	236,985.93	256,548.97	271,499.71	167,947.97
November		210,393.54	181,978.31	272,836.24	123,391.91
December		271,891.35	271,629.17	253,304.41	151,516.19
Jan – Oct.	3,375,574.30	2,922,245.09	2,323,843.45	1,804,373.22	2,343,303.83
Entire Year		3,672,612.86	3,208,026.86	2,509,915.52	2,978,840.74
Budget	2,750,000.00	2,200,000.00	1,900,000.00	1,982,975.00	1,900,000.00
Over Budget		1,472,612.86	1,308,026.86	526,940.52	1,078,840.74

REAL ESTATE TRANSFER TAX – 1/1/2013 TO 10/31/2017

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2017 THERE WERE 152 TRANSACTIONS MINUS 41 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 111 TAXABLE TRANSACTIONS.

	2017	2016	2015	2014	2013
J	152-41=111	153-38=115	120-32=88	152-64=88	134-44=90
F	156-41=115	146-44=102	143-56=87	100-41=59	132-55=77
M	226-46=180	185-43=142	193-48=145	170-39=131	183-55=128
A	179-56=123	176-38=138	174-49=125	157-32=125	180-55=125
M	186-45=141	194-53=141	218-65=153	212-51=161	168-53=115
J	201-40=161	182-46=136	172-56=116	159-50=109	150-53=97
J	206-41=165	154-40=114	175-52=123	149-43=106	146-30=116
A	193-55=138	181-44=137	180-44=136	150-41=109	177-71=106
S	240-41=199	244-39=205	211-48=163	202-49=153	224-50=174
O	173-33=140	157-29=128	201-66=135	223-71=152	170-56=114
N		157-51=106	139-38=101	162-49=113	134-35=99
D		176-34=142	166-43=123	196-68=128	138-53=85
T		2105-	2092-	2032-	1936-

		499=1606	597=1495	598=1434	610=1326
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