

CITY AUDITOR'S REPORT

MONDAY, JULY 23, 2018

2018 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$8,117.47 FROM THE READING FIGHTIN' PHILS FOR JUNE'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$34,003.23 FOR JUNE EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY SLAYER, THERESA CAPUTO, TRAVIS TRITT AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. WE HAVE NOT YET RECEIVED FROM READING ROYALS HOCKEY FOR JUNE'S SALES. THE TOTAL RECEIPTS FOR JUNE WERE \$42,120.70. THE 2018 BUDGET LISTS \$460,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2014-JUNE 2018) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 6/30	2014	2015	2016	2017	JUNE 2018
READING PHILS -1 ST ENERGY STADIUM	\$38,898.52	\$40,797.29	\$41,303.19	\$39,930.40	\$36,978.80
READING ROYALS - SANTANDER ARENA	\$38,843.68	\$41,900.91	\$40,379.44	\$44,082.50	\$7,244.06
OTHER-SANTANDER ARENA	\$41,161.74	\$98,447.26	\$117,218.22	\$138,719.51	\$180,174.97
PERFORMING ARTS CENTER	\$72,292.87	\$69,633.92	\$90,847.18	\$71,130.58	\$116,236.43
YTD THRU 6/30	\$191,196.81	\$250,779.38	\$289,748.03	\$293,862.99	\$340,634.26
TOTAL REV. 12/31	\$336,387.68	\$445,795.62	\$496,138.72	\$577,007.11	
BUDGETED REVENUE	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00	\$460,000.00
OVER/UNDER BUDGET	-\$88,612.32	\$120,795.62	\$121,138.72	\$152,007.11	

REAL ESTATE TRANSFER TAX – 1/1/2014 TO 06/30/2018

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY JUNE 25, 2018 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'18).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2014 - 06/2018. IN JUNE 2018 THERE WERE 211 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 142 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN JUNE TOTALLED \$350,369.72 AND THE YEAR TO DATE TOTAL IS \$1,866,434.94. THE 2018 BUDGETED REVENUE IS \$3,350,000.

	2018	2017	2016	2015	2014
January	293,105.03	276,076.87	192,536.00	447,472.25	184,364.62
February	204,053.26	210,173.34	170,629.07	136,325.79	79,506.95
March	348,937.95	297,329.36	220,051.13	212,213.45	209,536.33
April	347,097.22	581,143.64	279,084.30	234,429.18	174,960.06
May	322,871.76	313,275.46	777,337.35	279,602.00	229,074.13
June	350,369.72	528,760.06	268,082.88	179,077.99	184,215.78
July		374,898.32	207,575.28	430,575.93	179,401.65
August		264,020.74	426,785.52	337,420.45	212,909.86
September		291,320.27	411,260.51	240,753.37	258,305.78
October		238,576.24	236,985.93	256,548.97	271,499.71
November		309,954.88	210,393.54	181,978.31	272,836.24
December		336,617.89	271,891.35	271,629.17	253,304.41
Jan.-June	1,866,434.94	2,206,758.73	1,907,720.73	1,489,120.66	1,061,657.87
Entire Year		4,022,147.07	3,672,612.86	3,208,026.86	2,509,915.52
Budget	3,350,000.00	2,750,000.00	2,200,000.00	1,900,000.00	1,982,975.00
Over Budget		1,272,147.07	1,472,612.86	1,308,026.86	526,940.52

REAL ESTATE TRANSFER TAX – 1/1/2014 TO 06/30/2018

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2018 THERE WERE 162 TRANSACTIONS MINUS 32 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 130 TAXABLE TRANSACTIONS.

	2018	2017	2016	2015	2014
J	162-32=130	152-41=111	153-38=115	120-32=88	152-64=88
F	136-33=103	156-41=115	146-44=102	143-56=87	100-41=59
M	190-27=163	226-46=180	185-43=142	193-48=145	170-39=131
A	207-43=164	179-56=123	176-38=138	174-49=125	157-32=125
M	193-43=150	186-45=141	194-53=141	218-65=153	212-51=161
J	211-42=169	201-40=161	182-46=136	172-56=116	159-50=109
J		206-41=165	154-40=114	175-52=123	149-43=106
A		193-55=138	181-44=137	180-44=136	150-41=109
S		240-41=199	244-39=205	211-48=163	202-49=153
O		173-33=140	157-29=128	201-66=135	223-71=152
N		179-38=141	157-51=106	139-38=101	162-49=113
D		204-31=173	176-34=142	166-43=123	196-68=128
T		2295-	2105-	2092-	2032-

		508=1787	499=1606	597=1495	598=1434
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2018 UNEMPLOYMENT COMPENSATION-2ND QUARTER

THE UNEMPLOYMENT COMPENSATION EXPENSES FOR THE 2ND QUARTER OF 2018 WERE \$7,652.51. THE YEAR TO DATE EXPENSES (THRU 6/30/18) ARE \$24,983.00. THE 2018 BUDGET ALLOCATES \$100,000 FOR UNEMPLOYMENT COMPENSATIONS COSTS.

THE FOLLOWING CHART ILLUSTRATES THE UNEMPLOYMENT COSTS OF THE CITY FOR YEARS 2000- 2018-2ND Q.:

YEAR	BUDGET	ACTUAL EXPENSE	VARIANCE
2000	\$55,000.00	\$123,742.39	-\$68,742.39
2001	\$55,000.00	\$42,710.14	\$12,289.86
2002	\$55,000.00	\$33,494.50	\$21,505.50
2003	\$12,000.00	\$60,765.63	-\$48,765.63
2004	\$100,000.00	\$166,192.84	-\$66,192.84
2005	\$100,000.00	\$72,140.44	\$27,859.56
2006	\$100,000.00	\$52,913.27	\$47,086.73
2007	\$100,000.00	\$62,466.08	\$37,533.92
2008	\$80,000.00	\$58,968.37	\$21,031.63
2009	\$100,000.00	\$133,061.92	-\$33,061.92
2010	\$755,000.00	\$465,816.47	\$289,183.53
2011	\$475,000.00	\$227,164.19	\$247,835.81
2012	\$275,000.00	\$133,050.01	\$141,949.99
2013	\$150,000.00	\$37,836.85	\$112,163.15
2014	\$100,000.00	\$55,150.86	\$44,849.14
2015	\$100,000.00	\$75,408.74	\$24,591.26
2016	\$100,000.00	\$116,761.38	-\$16,761.18
2017	\$100,000.00	\$81,852.56	\$18,147.44
2018-2 ND Q.	\$100,000.00	\$24,983.00	

BOLD INDICATES DEFICIT.