

CITY AUDITOR'S REPORT

MONDAY, JULY 09, 2018

2017 CITY AUDIT UPDATE

THE 2017 CITY AUDIT, BY HERBEIN & COMPANY, IS APPROACHING COMPLETION. WE DO NOT YET HAVE A "DRAFT" COPY OF THE AUDIT. AS SOON AS WE RECEIVE AND REVIEW THE "DRAFT" AUDIT AND THE ADMINISTRATION RESPONDS TO FINDINGS, COMPLETES MANAGEMENT'S DISCUSSION AND ANALYSIS (M.D. & A.) AND PREPARES A CORRECTIVE ACTION PLAN, WE WILL MEET WITH COUNCIL AND THE AUDIT COMMITTEE TO REVIEW THE AUDIT. ONCE THE AUDIT IS FINALIZED, WE WILL SHARE THE RESULTS WITH THE MAYOR, COUNCIL AND THE GENERAL PUBLIC DURING A REGULARLY SCHEDULED COUNCIL MEETING.

QUOTING FROM SECTION 914 OF READING'S CITY CHARTER, THE ANNUAL CITYWIDE AUDIT IS "...TO BE COMPLETED AND SUBMITTED TO THE MAYOR WITHIN ONE HUNDRED EIGHTY (180) DAYS OF THE CLOSE OF THE FISCAL YEAR." ANOTHER PART STATES "WITHIN THIRTY (30) DAYS OF COMPLETION, THE MAYOR SHALL PRESENT TO THE COUNCIL THE RESULTS OF THE ANNUAL AUDIT".

K-9 FUNDS

THANKS TO THE BERKS COUNTY COMMUNITY FOUNDATION FOR DONATIONS IN THE AMOUNT OF \$27,695.00 RECENTLY RECEIVED FOR K-9 FUNDS FOR THE READING POLICE AND FIRE DEPARTMENTS

UPCOMING REPORTS

TWO (2) UPCOMING REPORTS WILL INCLUDE THE CITY'S MID-YEAR PENSIONER REVIEW AS OF 06/30/2018 FOR THE POLICE, FIRE & NON-UNIFORMED RETIREES AND A PAYMENTS IN LIEU OF TAXES REPORT FOR 2018.