

# CITY AUDITOR'S REPORT

## MONDAY, APRIL 24, 2017

### 2017 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$5,611.41 FROM THE READING FIGHTIN' PHILS FOR MARCH'S ADMISSION FEES/TAXES. THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$23,590.68 FOR MARCH EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY SHOWTIME BOXING, THE HARLEM GLOBETROTTERS, BRAIN CANDY, STOMP, GERALD ALBRIGHT AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$11,782.25 FROM READING ROYALS HOCKEY FOR MARCH'S SALES. THE TOTAL RECEIPTS FOR MARCH WERE \$40,984.37. THE 2017 BUDGET LISTS \$425,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2013- MAR. 2017) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 3/31	2013	2014	2015	2016	MAR. 2017
READING PHILS -1 <sup>ST</sup> ENERGY STADIUM	\$15,187.47	\$15,454.36	\$13,555.18	\$14,796.81	\$14,823.89
READING ROYALS - SANTANDER ARENA	\$24,989.99	\$19,925.25	\$26,616.41	\$23,435.68	\$33,475.95
OTHER-SANTANDER ARENA	\$52,092.08	\$16,160.17	\$76,545.47	\$44,716.05	\$93,753.15
PERFORMING ARTS CENTER	\$30,871.17	\$48,502.51	\$26,964.33	\$35,907.44	\$35,044.97
<b>YTD THRU 3/31</b>	<b>\$123,140.71</b>	<b>\$100,042.29</b>	<b>\$143,681.39</b>	<b>\$118,855.98</b>	<b>\$177,097.96</b>
<b>TOTAL REV. 12/31</b>	<b>\$439,613.22</b>	<b>\$336,387.68</b>	<b>\$445,795.62</b>	<b>\$496,138.72</b>	
BUDGETED REVENUE	\$510,000.00	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00
<b>OVER/UNDER BUDGET</b>	<b>-\$70,386.78</b>	<b>-\$88,612.32</b>	<b>\$120,795.62</b>	<b>\$113,987.49</b>	

## REAL ESTATE TRANSFER TAX – 1/1/2013 TO 03/31/2017

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY MARCH 27, 2017 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'17).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2013 - 03/2017. IN MARCH 2017 THERE WERE 226 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 180 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN MARCH TOTALLED \$297,329.36 AND THE YEAR TO DATE TOTAL IS \$783,579.57. THE 2017 BUDGET LISTS \$2,500,000 AS EXPECTED REVENUE.

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
January	276,076.87	192,536.00	447,472.25	184,364.62	268,600.36
February	210,173.34	170,629.07	136,325.79	79,506.95	96,300.63
March	297,329.36	220,051.13	212,213.45	209,536.33	190,399.70
April		279,084.30	234,429.18	174,960.06	323,534.14
May		777,337.35	279,602.00	229,074.13	182,633.51
June		268,082.88	179,077.99	184,215.78	235,519.00
July		207,575.28	430,575.93	179,401.65	360,628.81
August		426,785.52	337,420.45	212,909.86	238,208.80
September		411,260.51	240,753.37	258,305.78	640,159.72
October		236,985.93	256,548.97	271,499.71	167,947.97
November		210,393.54	181,978.31	272,836.24	123,391.91
December		271,891.35	271,629.17	253,304.41	151,516.19
Jan - Mar	783,579.57	583,216.20	796,011.49	473,407.90	555,300.69
<b>Entire Year</b>		<b>3,672,612.86</b>	<b>3,208,026.86</b>	<b>2,509,915.52</b>	<b>2,978,840.74</b>
Budget	2,500,000.00	2,200,000.00	1,900,000.00	1,982,975.00	1,900,000.00
Over Budget		<b>1,472,612.86</b>	1,308,026.86	526,940.52	1,078,840.74

## REAL ESTATE TRANSFER TAX – 1/1/2013 TO 3/31/2017

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2017 THERE WERE 152 TRANSACTIONS MINUS 41 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 111 TAXABLE TRANSACTIONS.

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
J	152-41=111	153-38=115	120-32=88	152-64=88	134-44=90
F	156-41=115	146-44=102	143-56=87	100-41=59	132-55=77
M	226-46=180	185-43=142	193-48=145	170-39=131	183-55=128
A		176-38=138	174-49=125	157-32=125	180-55=125
M		194-53=141	218-65=153	212-51=161	168-53=115
J		182-46=136	172-56=116	159-50=109	150-53=97
J		154-40=114	175-52=123	149-43=106	146-30=116
A		181-44=137	180-44=136	150-41=109	177-71=106
S		244-39=205	211-48=163	202-49=153	224-50=174
O		157-29=128	201-66=135	223-71=152	170-56=114
N		157-51=106	139-38=101	162-49=113	134-35=99
D		176-34=142	166-43=123	196-68=128	138-53=85
T		2105-	2092-	2032-	1936-

		499=1606	597=1495	598=1434	610=1326
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## 2017 UNEMPLOYMENT COMPENSATION

THE UNEMPLOYMENT COMPENSATION EXPENSES FOR THE 1<sup>ST</sup> QUARTER OF 2017 WERE \$8,555.40. THE 2017 BUDGET ALLOCATES \$100,000 FOR UNEMPLOYMENT COMPENSATIONS COSTS.

THE FOLLOWING CHART ILLUSTRATES THE UNEMPLOYMENT COSTS OF THE CITY FOR YEARS 2000- 2017 -1<sup>ST</sup> Q.:

YEAR	BUDGET	ACTUAL EXPENSE	VARIANCE
2000	\$55,000.00	\$123,742.39	<b>-\$68,742.39</b>
2001	\$55,000.00	\$42,710.14	\$12,289.86
2002	\$55,000.00	\$33,494.50	\$21,505.50
2003	\$12,000.00	\$60,765.63	<b>-\$48,765.63</b>
2004	\$100,000.00	\$166,192.84	<b>-\$66,192.84</b>
2005	\$100,000.00	\$72,140.44	\$27,859.56
2006	\$100,000.00	\$52,913.27	\$47,086.73
2007	\$100,000.00	\$62,466.08	\$37,533.92
2008	\$80,000.00	\$58,968.37	\$21,031.63
2009	\$100,000.00	\$133,061.92	<b>-\$33,061.92</b>
2010	\$755,000.00	\$465,816.47	\$289,183.53
2011	\$475,000.00	\$227,164.19	\$247,835.81
2012	\$275,000.00	\$133,050.01	\$141,949.99
2013	\$150,000.00	\$37,836.85	\$112,163.15
2014	\$100,000.00	\$55,150.86	\$44,849.14
2015	\$100,000.00	\$75,408.74	\$24,591.26
2016	\$100,000.00	\$116,761.38	<b>-\$16,761.18</b>
2017	\$100,000.00	\$8,555.40	

**BOLD INDICATES DEFICIT.**