



CITY OF READING, PENNSYLVANIA

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CITY AUDITOR'S REPORT Monday, December 28, 2020

Business Privilege Tax & Business Privilege Tax Prior – Update as of 11/30/2020

For the current fiscal year, the City budgeted \$2,090,900.00 for Business Privilege Tax and Business Privilege Tax Prior, and as of November 30, 2020, the City has collected \$1,775,796.94.

Although the negative variance of 2019 is less by \$25,942.15 than 2020, the line item of Business Privilege Tax by itself this year is \$42,905.26 more than 2019.

	2020 Budget	11/30/2020	Variance	2019 Budget	11/30/2019	Variance
Business Privilege Tax	1,877,750.00	1,720,857.47	(156,892.53)	1,850,000.00	1,677,951.88	(172,048.12)
Bus Privilege Tax Prior	213,150.00	54,939.47	(158,210.53)	210,000.00	92,887.21	(117,112.79)
Total	2,090,900.00	1,775,796.94	(315,103.06)	2,060,000.00	1,770,839.09	(289,160.91)

User Fees Revenue as of 11/30/2020

For the current fiscal year, the City budgeted \$3,138,000.00 for User Fees which is the revenue collected for EMS service that the City provides. However, \$58,000.00 has been added to this budget line item to cover the expense of collection. As of November 30, 2020, the City has collected \$2,051,873.45. During the 2nd Q and 3rd Q of this year, this line item had a decrease in revenue due to the pandemic. The Fire Chief has been in contact with the collection company and they are optimistic that this revenue will increase in the last Q of this year and hopefully the increase will continue throughout next year.

The chart below explains the revenue collected as of November 30, 2020 for User Fees.

	YTD 11/30/2020	2019	2018	2017	2016
USER FEES-EMS REVENUE	2,051,873.45	3,333,157.10	2,808,204.15	2,912,755.52	2,977,680.38
BUDGET	3,196,000.00	3,095,000.00	2,900,000.00	2,900,000.00	2,900,000.00
OVER/UNDER BUDGET	(1,144,126.55)	238,157.10	(91,795.85)	12,755.52	77,680.38

