



CITY OF READING, PENNSYLVANIA

OFFICE OF THE CITY AUDITOR
ROOM 2-36
815 WASHINGTON STREET
READING, PA 19601-3690
(610) 655-6123

MARIA M. RODRIGUEZ
CITY AUDITOR

CITY AUDITOR'S REPORT Monday, October 26, 2020

2020 PER CAPITA TAX - UPDATE AS OF 9/30/2020

For the current fiscal year, the City budgeted \$275,000 for Per Capita Tax and as of September 30, 2020, the City has received \$246,476.61.

For Per Capita Tax Prior, the City budgeted \$60,000.00 and as of September 30, 2020, the City has received \$209,493.27. The actual revenue for Per Capita Tax Prior has exceeded its budget expectations by \$149,493.27.

	2020 Budget	9/30/2020	Variance
Per Capita Tax	275,000.00	246,476.61	(28,523.39)
Per Capita Tax Prior	60,000.00	209,493.27	149,493.27

BUSINESS PRIVILEGE TAX - UPDATE AS OF 9/30/2020

For the current fiscal year, the City has budgeted \$1,877,750.00 for Business Privilege Tax and as of September 30, 2020, the City has received \$1,598,535.07.

For Business Privilege Tax Prior, the City budgeted \$213,150.00 and \$45,462.81 has been received.

	2020 Budget	9/30/2020	Variance
Business Privilege Tax	1,877,750.00	1,598,535.07	(279,214.93)
Bus Privilege Tax Prior	213,150.00	45,462.81	(167,687.19)



2020 CABLE FRANCHISE FEES – UPDATE AS OF 9/30/2020

For the current fiscal year, the City budgeted \$875,000.00 in revenue for the Cable Franchise Fees, and for the first three quarters of this year, the City collected \$617,817.84. By reviewing the data from previous years, most likely the revenue from the Cable Franchise Fees is projected to be under budget by approximately \$52,000.00.

REVENUE COLLECTED FROM COMCAST – CABLE FRANCHISE FEES

	2020		2019		2018		2017		2016
1ST QUARTER	207,751.86		209,042.39		212,684.39		229,932.97		220,552.22
2ND QUARTER	206,508.34		210,579.70		214,578.59		236,184.17		225,348.66
3RD QUARTER	203,557.64		199,517.55		208,734.78		224,527.59		213,597.58
4TH QUARTER			204,481.07		214,925.66		223,161.86		222,328.15
Revenue-9/30	617,817.84		619,139.64		635,997.76		690,644.73		659,498.46
TOTAL REVENUE			823,620.71		850,923.42		913,806.59		881,826.61
Total Budgeted	875,000.00		875,000.00		930,000.00		875,000.00		825,000.00
OVER/UNDER BUDGET			(51,379.29)		(79,076.58)		38,806.59		56,826.61