

# CITY AUDITOR'S REPORT

## MONDAY, NOVEMBER 26, 2018

### 2018 ADMISSION FEE/TAX

THE SANTANDER ARENA AND THE PERFORMING ARTS CENTER ADMISSION FEES TOTALLED \$14,696.29 FOR OCTOBER EVENTS. THOSE EVENTS INCLUDED IN THE RECEIPTS ARE FROM PERFORMANCES BY J. BALVIN, LAUREN DAIGLE, AND RUMOURS, JUST TO NAME A FEW. WE HAVE NOT YET RECEIVED FROM READING ROYALS HOCKEY FOR OCTOBER'S SALES. THE TOTAL RECEIPTS FOR OCTOBER WERE \$14,696.29. THE PROPOSED 2019 BUDGET LISTS \$500,000 AS EXPECTED REVENUE.

THE FOLLOWING CHARTS LIST ANNUALLY (2014-OCT. 2018) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX thru 10/31	2014	2015	2016	2017	OCT. 2018
READING PHILS -1 <sup>ST</sup> ENERGY STADIUM	\$77,476.84	\$82,740.60	\$82,542.23	\$81,378.32	\$78,986.64
READING ROYALS - SANTANDER ARENA	\$55,679.99	\$57,469.81	\$55,767.42	\$55,771.70	\$7,244.06
OTHER-SANTANDER ARENA	\$55,818.06	\$109,387.52	\$200,199.84	\$200,644.63	\$243,127.90
PERFORMING ARTS CENTER	\$86,806.61	\$101,640.36	\$107,570.25	\$112,130.49	\$133,246.22
<b>YTD THRU 10/31</b>	<b>\$275,781.50</b>	<b>\$351,238.29</b>	<b>\$446,079.74</b>	<b>\$449,925.14</b>	<b>\$462,604.82</b>
<b>TOTAL REV. 12/31</b>	<b>\$336,387.68</b>	<b>\$445,795.62</b>	<b>\$496,138.72</b>	<b>\$577,007.11</b>	
BUDGETED REVENUE	\$425,000.00	\$325,000.00	\$375,000.00	\$425,000.00	\$460,000.00
<b>OVER/UNDER BUDGET</b>	<b>-\$88,612.32</b>	<b>\$120,795.62</b>	<b>\$121,138.72</b>	<b>\$152,007.11</b>	

## 2018 REAL ESTATE TRANSFER TAX – 1/1/2014 TO 10/31/2018

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY OCTOBER 22, 2018 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'18).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2014 - 10/2018. IN OCTOBER 2018 THERE WERE 220 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 196 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN OCTOBER TOTALLED \$389,823.15 AND THE YEAR TO DATE TOTAL IS \$3,446,300.34. THE PROPOSED 2019 BUDGETED REVENUE IS \$3,800,000.

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
January	293,105.03	276,076.87	192,536.00	447,472.25	184,364.62
February	204,053.26	210,173.34	170,629.07	136,325.79	79,506.95
March	348,937.95	297,329.36	220,051.13	212,213.45	209,536.33
April	347,097.22	581,143.64	279,084.30	234,429.18	174,960.06
May	322,871.76	313,275.46	777,337.35	279,602.00	229,074.13
June	350,369.72	528,760.06	268,082.88	179,077.99	184,215.78
July	350,708.33	374,898.32	207,575.28	430,575.93	179,401.65
August	514,841.63	264,020.74	426,785.52	337,420.45	212,909.86
September	324,492.29	291,320.27	411,260.51	240,753.37	258,305.78
October	389,823.15	238,576.24	236,985.93	256,548.97	271,499.71
November		309,954.88	210,393.54	181,978.31	272,836.24
December		336,617.89	271,891.35	271,629.17	253,304.41
Jan.-Oct.	3,446,300.34	3,375,574.30	3,190,327.97	2,754,419.38	1,983,774.87
<b>Entire Year</b>		<b>4,022,147.07</b>	<b>3,672,612.86</b>	<b>3,208,026.86</b>	<b>2,509,915.52</b>
Budget	3,350,000.00	2,750,000.00	2,200,000.00	1,900,000.00	1,982,975.00
Over Budget		1,272,147.07	1,472,612.86	1,308,026.86	526,940.52

## REAL ESTATE TRANSFER TAX – 1/1/2014 TO 10/31/2018

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2018 THERE WERE 162 TRANSACTIONS MINUS 32 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 130 TAXABLE TRANSACTIONS.

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
J	162-32=130	152-41=111	153-38=115	120-32=88	152-64=88
F	136-33=103	156-41=115	146-44=102	143-56=87	100-41=59
M	190-27=163	226-46=180	185-43=142	193-48=145	170-39=131
A	207-43=164	179-56=123	176-38=138	174-49=125	157-32=125
M	193-43=150	186-45=141	194-53=141	218-65=153	212-51=161
J	211-42=169	201-40=161	182-46=136	172-56=116	159-50=109
J	196-33=163	206-41=165	154-40=114	175-52=123	149-43=106
A	225-33=192	193-55=138	181-44=137	180-44=136	150-41=109
S	221-41=180	240-41=199	244-39=205	211-48=163	202-49=153
O	220-24=196	173-33=140	157-29=128	201-66=135	223-71=152
N		179-38=141	157-51=106	139-38=101	162-49=113
D		204-31=173	176-34=142	166-43=123	196-68=128
T		2295-508=1787	2105-499=1606	2092-597=1495	2032-598=1434

