

Officers & Employee Fund

Members: Lester Kissinger Jr, Jamar Kelly, [Mayor's proxy] English Bradley
Maria Rodriguez, Ann Burkert, Gary Phillips

Staff: Joe Rudolf (solicitor), Lilliana Castillo

August 21, 2024 1:30 PM

Location: Penn Room & Virtual

Board Meeting Minutes

Call to Order 1:34pm

○ PRESENTER/GUEST

- Absent- Maria Rodriguez

○ MINUTES

- Approve July 2024 Minutes

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Gary Phillips	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Ann Burkert	☒	☐	☐

- Motion to approve made by Lester Kissinger, 2nd by Gary Phillips. (5y/0n)

○ FINANCIAL REPORTS

- Wells Fargo Commercial as of 7/31/2024
- Wells Fargo Commercial 401K as of 7/31/2024
- Financial Report as of 7/31/2024
- Financial Report 401K as of 7/31/2024
- UBS investment as of 7/31/2024
- UBS 401K as of 7/31/2024

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐

Gary Phillips	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Ann Burkert	☒	☐	☐

- Motion to approve to made by Lester Kissinger, 2nd English Bradley. (5y/0n)

○ **BILLS**

- ADP processing charges period ending 7/31/2024 - \$810.00
- Clark Hill professional services for July 2024 - \$1,320.00
- Clark Hill legal services for July 2024 Aggregated Pension Board-\$210.84
- 2nd QTR Pension Salary 4/1/2024-6/30/2024-\$6,143.54
- 2nd QTR Medical Deductions for retirees 4/1/2024-6/30/2024- \$8,666.67
- 2nd QTR Postal Reimbursements 4/1/2024-6/30/2024- \$19.25

Sub-total: \$17,170.30

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Gary Phillips	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Ann Burkert	☒	☐	☐

- Motion to approve made by Lester Kissinger, 2nd by Gary Phillips. (5y/0n)

○ **CORRESPONDENCE** –

○ **REFUNDS/ROLLOVERS-**

○ **401K DCP REFUNDS-**

- Luke Shultz hired on 4/1/2024, separated on 5/15/2024

Rollover Amount =	\$332.90
Less 20% taxes	\$66.58
Distribution Amount	\$266.32

- Travis Kauffman hired on 3/8/2022, separated on 7/3/2024

Rollover Amount =	\$6,537.00
Less 20% taxes	\$1,307.40
Distribution Amount	\$5,229.60

- Jose Ayala hired on 1/19/2023, separated on 6/28/2024

Rollover Amount =	\$2,843.29
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Less 20% taxes	\$568.66
Distribution Amount	\$2,274.63

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Gary Phillips	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Ann Burkert	☒	☐	☐

- Motion to approve to made by Lester Kissinger, 2nd English Bradley. (5y/0n)
- **APPLICATIONS-**
- **DISABILITY APPLICATION -**
- **OLD BUSINESS –**
- **NEW BUSINESS-**
- **INFORMATION**
 - MMO deposit for August 2024 - \$261,701.00
 - Funding status has increased from last year. Please see the following:
 - ✓ **O&E-** increase from 81.1- 89.0%
- **PUBLIC COMMENT**
- **ADJOURNMENT-**
 - Motion to adjourn at 1:40pm Lester Kissinger, 2nd English Bradley. (5y/0n)