

Officers & Employee Fund

Members: Dolores Martinez [Mayor's Proxy], Steve Karnat, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez, Karen Gassert

Staff: Joe Rudolf (solicitor), Juan Ruiz

August 17, 2022 1:30 PM

Location: 3rd Floor Conference Room & Virtual

Board Meeting Minutes

Call to Order 1:36 PM

○ **PRESENTER/GUEST**

○ **MINUTES**

- Approve July 2022 Minutes

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Karen Gassert	☒	☐	☐

- Motion to approve made by Steve Karnat, 2nd by Karen Gassert (6y/0n)

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 7/30/2022
- UBS investment as of as of July 2022
- UBS Defined Contribution Retirement Account Summary as of July 2022
 - *Incorrect accounts were included in Summary. PC to reach out to UBS to obtain correct summary to then distribute to board members.*
- Financial Reports as of 6/30/2022

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Karen Gassert	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Steve Karnat (6y/0n)

○ **BILLS**

- ADP processing charges period ending 7/31/2022 - \$943.24
- Clark Hill professional services for July 2022 - \$400.00
- Clark Hill professional services (Aggregated Board) for July 2022 - \$175.00

Sub-total: \$1,518.24

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Karen Gassert	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Steve Karnat (6y/0n)

○ **CORRESPONDENCE**

- Physician's Note for Denbowski Disability application
 - *Note addresses medical condition and inability to perform work.*

○ **REFUNDS/ROLLOVERS** - None

○ **APPLICATIONS** - None

○ **DISABILITY APPLICATION**

- Frank Denbowski:
 - Original hire date 10/18/1999 seeking a disability pension.
 - Break in service from 6/30/2016 to 6/5/2020
 - Please see attached documentation.

Monthly- \$1,818.00

Annually-\$21,815.99

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☐	☐	☒
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Karen Gassert	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Dolores Martinez (5y/0n/1a)
 - *Board had extensive discussion regarding the ability to revoke disability benefits/status in the event the employee returns to the City in a consultant role.*

- *Board also discussed about the wording of “remain out of work” on the medical note, regarding remain. Per Solicitor, note addresses that EE is to no longer be at work.*
- **OLD BUSINESS** – None
- **NEW BUSINESS** - None
- **INFORMATION**
 - MMO deposit for August 2022 - \$280,359.42
- **PUBLIC COMMENT**
- **ADJOURNMENT**
 - Motion to adjourn at 2:08 PM made by Steve Karnat, 2nd by Maria Rodriguez.