

Officers & Employee Fund

Members: Dolores Martinez [Mayor's Proxy], Steve Karnat, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez, Karen Gassert

Staff: Joe Rudolf (solicitor), Lilliana Castillo

February 15, 2023 1:30 PM

Location: Penn Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST**

○ **MINUTES**

- Approve January 2023 Minutes

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 1/31/2023
- Financial Report as of 12/31/2022
- UBS investment as of January 2023
- UBS 401K as of January 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

- Shelly Fizz vested on 8/31/2010 with 20 years of service. Is requesting to collect at 55 years of age. She is aware of the penalty.

Monthly- \$698.95

Annually- \$8,387.40

- Dennis Althouse hired on 7/30/2012, retiring as of 2/1/2023. 10 Years of Service. Requesting his pension at 64 years of age. He is aware of the penalty.

Monthly- \$621.49

Annually- \$7,457.89

- Raquel Denbowski surviving spouse of Frank Denbowski, decease as of 1/8/2023

Monthly- \$909.00

Annually-\$10,908.00

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Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **DISABILITY APPLICATION -**

○ **OLD BUSINESS –**

○ **NEW BUSINESS-**

- RAWA employee retired as of 11/14/2022. RAWA was still deducting pension contributions from his active pay with RAWA. Funds were given directly to the pension office. Total to reimburse retiree is \$308.50.
- A retiree has just become eligible for dual coverage deduction. Information has been provided.

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
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Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ INFORMATION

- MMO deposit for February 2023 - \$271,839.00
- Jennifer Boyer hired on 8/28/2006, vesting as of 11/15/2022. Eligible on 5/27/2044.

Monthly-\$1,672.21
Annually-\$20,066.55
- Has now return back to the city under the new plan as of 2/1/2023

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**