

Officers & Employee Fund

Members: Dolores Martinez [Mayor's Proxy], Steve Karnat, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez, Karen Gassert

Staff: Joe Rudolf (solicitor), Lilliana Castillo

October 19, 2022 1:30 PM

Location: 3rd Floor Conference Room & Virtual

Board Meeting Agenda

Call to Order _____

○ **PRESENTER/GUEST**

○ **MINUTES**

- Approve September 2022 Minutes

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **FINANCIAL REPORTS**

- Wells Fargo Commercial as of 9/30/2022
- UBS investment and 401K as of as of September 2022

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **BILLS**

- ADP processing charges period ending 9/30/2022 - \$941.74
- Clark Hill professional services for September 2022 - \$800.00
- 3rd QTR Pension Salary 7/1/2022-9/30/2022-\$5,021.66
- 3rd QTR Medical Deductions 7/1/2022-9/30/2022- \$9,191.66
- 3rd QTR Postal Reimbursements 7/1/2022-9/30/2022- \$35.75

Sub-total: \$15,990.81

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **CORRESPONDENCE** - None

○ **REFUNDS/ROLLOVERS**

- *Application for Rollover:*
- *Application for Refund:*
- Maria Arias hired on 2/29/2016, separated on 7/25/2022

<u>Rollover Amount =</u>	<u>\$9,117.69</u>
<u>Less 20% taxes</u>	<u>\$1,823.54</u>
<u>Distribution Amount</u>	<u>\$7,294.15</u>

○ **APPLICATIONS** – none

○ **DISABILITY APPLICATION** - None

○ **OLD BUSINESS** – None

○ **NEW BUSINESS**

- 2021 Pension refund tax deductions must be submitted to the IRS in the amount of \$21,153.31. These deductions are to be submitted to the IRS quarterly. Please see spreadsheet attached.
 - 1st QTR- \$1,894.67
 - 2nd QTR- \$7,677.11
 - 3rd QTR-\$4,339.61
 - 4th QTR-7,241.92

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Karen Gassert	☐	☐	☐

○ **INFORMATION**

- MMO deposit for October 2022 - \$280,359.42

○ **PUBLIC COMMENT**

○ **ADJOURNMENT**