

Officers & Employee Fund

Members: Eddie Moran his behalf Frank Denbowski, Steve Karnat, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez

Staff: Joe Rudolf (solicitor), Holly Guldin

April 28, 2021 – Rescheduled meeting from April 21, 2021

Board Meeting Minutes

Call to Order _1:08 pm_____

- **PRESENTER/GUEST**

- o Absent - Eddie Moran
- o Guest – Kevin Levine (Solicitor)

- **MINUTES**

- o Approve March 2021 minutes

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Lester Kissinger, 2nd by Steve Karnat. (5y/0n)

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial 3/1/2021-3/31/2021
- o City's Financial Report for February 28, 2021
- o UBS investment statement as of March 2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Frank Denbowski, 2nd by Lester Kissinger. (5y/0n)

- **BILLS**

- o ADP processing charges period ending 3/31/2021- \$869.54
 - o Clark Hill legal services March 2021- \$2,100.00
 - o Outstanding bill from February \$1,100.00 Total \$3,200.00
- Sub-total \$ 4,069.54

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Lester Kissinger, 2nd by Steve Karnat. (5y/0n)

- **CORRESPONDENCE**

- **REFUNDS**

- o Steve Patton separated on 4/6/2021

<u>Rollover Amount =</u>	<u>\$4,297.05</u>
<u>Less 20% taxes</u>	<u>\$859.41</u>
<u>Distribution Amount</u>	<u>\$3,437.64</u>

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Lester Kissinger, 2nd by Frank Denbowski. (5y/0n)

- o Merelyn Janse separated on 1/20/2021

<u>Rollover Amount =</u>	<u>\$2,591.20</u>
<u>Less 20% taxes</u>	<u>\$518.24</u>
<u>Distribution Amount</u>	<u>\$2,072.96</u>

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Lester Kissinger, 2nd by Maria Rodriguez. (5y/0n)

- o Crystal Reinhart separated on 2/15/2021

<u>Rollover Amount =</u>	<u>\$1,416.26</u>
<u>Less 20% taxes</u>	<u>\$283.25</u>
<u>Distribution Amount</u>	<u>\$1,133.01</u>

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Frank Denbowski, 2nd by Lester Kissinger. (5y/0n)

- o Meagan Eastburn separated on 2/26/2021

Rollover Amount =	\$4,839.18
Less 20% taxes	\$967.84
Distribution Amount	\$3,871.34

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Steve Karnat, 2nd by Lester Kissinger. (5y/0n)

- **APPLICATIONS**

- o Richard Kasprzewski retired as of April 2, 2021. Old Plan 6%
Monthly- \$3,209.61 Annually-\$38,515.27

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Steve Karnat, 2nd by Lester Kissinger. (5y/0n)

- **DISABILITY APPLICATION**

- **OLD BUSINESS**

- **NEW BUSINESS**

- Who does the Pension Coordinator report to? - MOU is being prepared. Pension Board Solicitor will send to City administrator once prepared.
- Election Notices will need to be prepared. Nominations and votes will be conducted through email. New board member will serve the board for the remaining term. End date 12/31/2023.
- Employment status of Charles Jones: Where do we stand with Charles Jones's pension? He is performing services to the City of Reading as a contractor with similar if not the same job duties as he was when he was an active employee with the City of Reading. Joe Rudolf will reach out to the City Solicitor on the status.

o Motion to approve made by Steve Karnat, 2nd by Maria Kantner. (5y/0n)

- **INFORMATION**

- o MMO deposit for April 2021 - \$278,535.00
- o Willie Duncan – Passed away on 4/22/2021. Employed at Wastewater Treatment Plant since April 16, 2012, Age 66. Surviving spouse benefits for his wife?
 - o Joe Rudolf will look into this and reach out to Holly once a determination is made.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- o Motion to approve made by Lester Kissinger, 2nd by Steve Karnat. (5y/0n)