

Officers & Employee Fund

Members: Eddie Moran his behalf Frank Denbowski, Steve Karnat, Tammy Baker, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez

Staff: Joe Rudolf (solicitor), Lilliana Castillo

February 17, 2021

Board Meeting Minutes

Zoom

Call to Order _1:32pm__

- **PRESENTER/GUEST**

- o Guest- Aida Acevedo
- o Executive Session for a personnel matter. 1:34pm- 1:40pm

- **MINUTES**

- o Approve January 2021 minutes

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Tammy Baker	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Steve Karnat, 2nd by Lester Kissinger. (6y/0n)

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial 1/1/2021- 1/31/2021
- o City's Financial Report for December 31, 2020
- o UBS investment statement as of January 2021
- o Clarion Lion Properties Fund a of 12/31/2020

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Tammy Baker	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Lester Kissinger, 2nd by Frank Denbowski. (6y/0n)

- **BILLS**

- o ADP processing charges period ending 1/31/2021- \$859.74
- o Clark Hill legal services January 2021- \$650.00
- o Conrad Siegel Actuarial Services from 4/13/20-1/10/21- \$1,191.66

Sub-total \$2,701.40

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
Lester Kissinger	☒	☐	☐
Tammy Baker	☒	☐	☐
Steve Karnat	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Steve Karnat, 2nd by Maria Rodriguez. (6y/0n)

- **CORRESPONDENCE**

- **REFUNDS**

- o Frederick Eddinger separated on 10/23/2020

<u>Rollover Amount</u>	<u>\$16,180.97</u>

- o Kevin Lugo separated on 2/5/2021

<u>Rollover Amount</u>	<u>\$5,204.75</u>

- o James Becker separated on 1/3/2021

<u>Rollover Amount =</u>	<u>\$5,934.75</u>
<u>Less 20% taxes</u>	<u>\$1,186.95</u>
<u>Distribution Amount</u>	<u>\$4,747.80</u>

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐

- **PUBLIC COMMENT**

- o Post agenda and minutes on city website.

- **ADJOURNMENT**

- o Motion to adjourn at 2:21pm made by Steve Karnat, 2nd by Maria Rodriguez. (6y/0n)