

Officers & Employee Fund

Members: Eddie Moran his behalf Frank Denbowski, Steve Karnat, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez

Staff: Joe Rudolf (solicitor), Holly Guldin

April 28, 2021

Board Meeting Agenda

Call to Order _____

- **PRESENTER/GUEST**

- o Absent-

- **MINUTES**

- o Approve March 2021 minutes

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial 3/1/2021-3/31/2021

- o City's Financial Report for February 28, 2021

- o UBS investment statement as of March 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- o ADP processing charges period ending 3/31/2021- \$869.54
 - o Clark Hill legal services March 2021- \$2,100.00
 - o Outstanding bill from February \$1,100.00 Total \$3,200.00
- Sub-total \$ 4,069.54

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE**

- **REFUNDS**

- o Steve Patton separated on 4/6/2021

<u>Rollover Amount =</u>	<u>\$4,297.05</u>
<u>Less 20% taxes</u>	<u>\$859.41</u>
<u>Distribution Amount</u>	<u>\$3,437.64</u>

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- o Merelyn Janse separated on 1/20/2021

<u>Rollover Amount =</u>	<u>\$2,591.20</u>
<u>Less 20% taxes</u>	<u>\$518.24</u>
<u>Distribution Amount</u>	<u>\$2,072.96</u>

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- o Crystal Reinhart separated on 2/15/2021

<u>Rollover Amount =</u>	<u>\$1,416.26</u>
<u>Less 20% taxes</u>	<u>\$283.25</u>
<u>Distribution Amount</u>	<u>\$1,133.01</u>

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- o Meagan Eastburn separated on 2/26/2021

<u>Rollover Amount =</u>	<u>\$4,839.18</u>
<u>Less 20% taxes</u>	<u>\$967.84</u>
<u>Distribution Amount</u>	<u>\$3,871.34</u>

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **APPLICATIONS**

- | | | |
|---|--|----------------------|
| 0 | Richard Kasprzewski retired as of April 2, 2021. Old Plan 6% Monthly- \$3,209.61 | Annually-\$38,515.27 |
|---|--|----------------------|

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **DISABILITY APPLICATION**

- OLD BUSINESS

- NEW BUSINESS

- Who does the Pension Coordinator report to?
- Election Notices will need to be prepared. Nominations and votes will be conducted through email. New board member will serve the board for the remaining term. End date 12/31/2023.

- **INFORMATION**

- o MMO deposit for April 2021 - \$278,535.00
- o Willie Duncan – Passed away on 4/22/2021. Employed at Wastewater Treatment Plant since April 16, 2012, Age 66. Surviving spouse benefits for his wife?

- **PUBLIC COMMENT**

- **ADJOURNMENT**