

Officers & Employee Fund

Members: Eddie Moran his behalf Frank Denbowski, Steve Karnat, Tammy Baker, Lester Kissinger Jr, Jamar Kelly, Maria Rodriguez

Staff: Joe Rudolf (solicitor), Lilliana Castillo

February 17, 2021

Board Meeting Agenda

Call to Order _____

- **PRESENTER/GUEST**

- **MINUTES**

- o Approve January 2021 minutes

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Tammy Baker	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial 1/1/2021- 1/31/2021
- o City's Financial Report for December 31, 2020
- o UBS investment statement as of January 2021
- o Clarion Lion Properties Fund a of 12/31/2020

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Tammy Baker	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- o ADP processing charges period ending 1/31/2021- \$859.74
- o Clark Hill legal services January 2021- \$650.00
- o Conrad Siegel Actuarial Services from 4/13/20-1/10/21- \$1,191.66

Sub-total \$2,701.40

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Tammy Baker	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE**

- **REFUNDS**

- o Frederick Eddinger separated on 10/23/2020

<u>Rollover Amount</u>	<u>\$16,180.97</u>
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- o Kevin Lugo separated on 2/5/2021

<u>Rollover Amount</u>	<u>\$5,204.75</u>
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- o James Becker separated on 1/3/2021

<u>Rollover Amount =</u>	<u>\$5,934.75</u>
<u>Less 20% taxes</u>	<u>\$1,186.95</u>
<u>Distribution Amount</u>	<u>\$4,747.80</u>

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Tammy Baker	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- APPLICATIONS

- | | | |
|---|---|----------------------|
| o | Vicky Hoffman retiring as of February 12, 2021. New Plan 3% | |
| | Monthly- \$2,485.34 | Annually-\$29,824.07 |
| o | Mark Connolly retiring as of February 1, 2021. New Plan 3% | |
| | Monthly- \$2,797.83 | Annually-\$33,573.97 |

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Lester Kissinger	☐	☐	☐
Tammy Baker	☐	☐	☐
Steve Karnat	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **DISABILITY APPLICATION**

- **OLD BUSINESS**

- **NEW BUSINESS**

- 0 Review of pension calculations.

- **INFORMATION**

- o MMO deposit for February 2021 - \$278,535.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**