

## **FIRE PENSION FUND**

**Members:** Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

**Staff:** Holly Guldin, Steve Richman (solicitor)

**April 26, 2021 10:00 am – Rescheduled meeting from April 16, 2021**

### **Board Meeting Minutes**

#### **Zoom**

Call to Order \_\_10:02 am\_\_

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- o Approve minutes from March 2021.

|                 | Yes                                 | No                       | Abstain                  |
|-----------------|-------------------------------------|--------------------------|--------------------------|
| Frank Denbowski | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| William Stoudt  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jason Licwinko  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- o Motion to approve made by Jason Licwinko, 2<sup>nd</sup> by Chief Stoudt. (6y/0n)

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial as of March 31, 2021
- o City's Financial Report as of February 28, 2021
- o UBS investment report as of March 2021

|                 | Yes                                 | No                       | Abstain                  |
|-----------------|-------------------------------------|--------------------------|--------------------------|
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- o Motion to approve made by Jason Licwinko, 2<sup>nd</sup> by Maria Rodriguez. (6y/0n)

- **BILLS**

- o ADP charges period ending 4/30/2021- \$240.17
- o Markowitz & Richman legal services for March- \$1,012.50
- Sub-Total- \$1,252.67

|                 | Yes                                 | No                       | Abstain                  |
|-----------------|-------------------------------------|--------------------------|--------------------------|
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- o Motion to approve made by Chief Stoudt, 2<sup>nd</sup> by Maria Rodriguez. (6y/0n)

- **CORRESPONDENCE**

- **REFUND**

- o Hunter McMullen separated 1/6/2021.

|                            |                   |
|----------------------------|-------------------|
| <b>Distribution Amount</b> | <b>\$2,193.15</b> |
|----------------------------|-------------------|

|                 | Yes                                 | No                       | Abstain                  |
|-----------------|-------------------------------------|--------------------------|--------------------------|
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- o Motion to approve made by Chief Stoudt, 2<sup>nd</sup> by Jason Licwinko. (6y/0n)

- **APPLICATIONS**

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- o Thomas Kemery entering DROP as of 2/15/2021  
Monthly-\$3,705.27                      Annually-\$44,463.24

|                 | Yes                                 | No                       | Abstain                  |
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- o Motion to approve made by Chief Stoudt, 2<sup>nd</sup> by Jason Licwinko. (6y/0n)

- **OLD BUSINESS**

- **NEW BUSINESS**

- o QDRO format

|                 | Yes                                 | No                       | Abstain                  |
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- o Motion to table made by Jason Licwinko, 2<sup>nd</sup> by Corbin Keiser. (6y/0n)

- o Walter Bauer new pension calculation plus retro.  
Monthly- \$3,689.84      Annually-\$44,278.08      Retro-\$106.73

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- o Motion to approve made by Chief Stoudt, 2<sup>nd</sup> by Corbin Keiser. (6y/0n)
  - o Confirm the correct final monthly pension amount.

- o Executive Session: What are the job responsibilities of the Pension Coordinator?
  - o Steve will follow up with Joe Rudolf and keep us posted after the additional pension meetings.
    - Motion to approve made by Corbin Keiser, 2<sup>nd</sup> by Jason Licwinko. (6y/0n)

- **INFORMATION**

- o MMO deposit for April \$324,556.00
- o Jason Licwinko purchased 3 years of military time in the amount of \$20,145.87. Paid in Full.
- o Donald Marks Exiting DROP as of 4/28/2021  
Monthly-\$4,019.23      Annually- \$48,230.76
- o Terry Hoyer Exiting DROP as of 4/14/2021  
Monthly-\$3,365.02      Annually-\$40,380.24
- o John Dundore Exiting DROP as of 4/11/2021  
Monthly-\$4,653.86      Annually-\$55,846.32

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- o Motion to adjourn made by Corbin Keiser, 2<sup>nd</sup> by Jason Licwinko. (6y/0n)