

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Steve Richman (solicitor)

March 19, 2021- 10am

Board Meeting Minutes

Zoom

Call to Order _10:03 a.m.__

- **PRESENTER/GUEST/ABSENT**

- o Absent- Eddie Moran, Jamar Kelly, Frank Denbowski

- **MINUTES**

- o Approve minutes from February 2021.

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by William Stoudt. (4y/0n)

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial as of February 28, 2021
- o City's Financial Report as of January 31, 2021
- o UBS investment report as of February 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Corbin Keiser. (4y/0n)

- **BILLS**

- o ADP charges period ending 3/31/2021- \$238.77
 - o ADP charges 1099R- \$1,002.15
 - o Markowitz & Richman legal services for February- \$630.00
 - o Conrad Siegel actuarial services remaining balance from 4/13/20-1/10/21- \$2,708.34
- Sub-Total- \$4,579.26

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Maria Rodriguez. (4y/0n)

- **CORRESPONDENCE**

- **REFUND**

- **APPLICATIONS**

- o Eleanor Giandomenico surviving spouse of Daniel Giandomenico. Decease as of 1/15/2021

Monthly- \$2,074.43

Annually- \$24,893.16

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (4y/0n)

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- o James Stoudt entering DROP as of 2/13/2021

Monthly- \$4,364.97

Annually- \$52,379.70

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Corbin Keiser, 2nd by William Stoudt. (4y/0n)

- **OLD BUSINESS**

- o QDRO for Kutz

- o QDRO template is being revised.

- **NEW BUSINESS**

- o Conversation of who does the pension coordinator report to.

- **INFORMATION**

- o MMO deposit for March \$324,556.00

- o Please invite Kathy Heck from nationwide to our next pension board meeting.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- o Motion to adjourn at 10:27am made by William Stoudt, 2nd by Corbin Keiser. (4y/0n)