

FIRE PENSION FUND

Members: Mayor Eddie Moran, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Lilliana Castillo, Steve Richman (solicitor)

February 19, 2021- 10am

Board Meeting Minutes

Zoom

Call to Order _10:03am__

- **PRESENTER/GUEST/ABSENT**

- o Guest-Aida Acevedo
- o Absent- Eddie Moran

- **MINUTES**

- o Approve minutes from January 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Frank Denbowski. (6y/0n)

- **FINANCIAL REPORTS**

- o Wells Fargo Commercial as of January 31, 2021
- o City's Financial Report as of December 31, 2020
 - Jamar and Lilly will reach out to UBS to receive additional reporting to assist the accounting department in reconciling the pension accounts.
- o UBS investment report as of January 2021
- o Clarion Lion properties Fund as of 12/31/2020

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐

Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Maria Rodriguez. 2nd by Frank Denbowski. (6y/0n)

- **BILLS**

- o ADP charges period ending 2/28/2021- \$235.97
- o Markowitz & Richman legal services for January- \$1,035.00
- o Conrad Siegel actuarial services from 4/13/20-1/10/21- \$1,191.66
- Sub-Total- \$2,462.63

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by William Stoudt, 2nd by Jason Licwinko. (6y/0n)

- **CORRESPONDENCE**

- o Walter Bauer retiring as of 1/15/2021
Monthly- \$3,662.86 Annually- \$43,954.32
- o Roger Spadt retiring as of 1/15/2021
Monthly-\$3,386.84 Annually-\$40,642.04

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☒
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve done by via email made by Jason Licwinko, 2nd by Maria Rodriguez. (4y/1Abstain/0n)

- **REFUND**

- **APPLICATIONS**

- o Wanda Kulp surviving spouse of Mark Kulp. Decease as of 1/5/2021
Monthly- \$3,897.82 Annually- \$46,773.84
- o Scott Shingle vested on 5/29/2015. Now eligible to collect. 14/20th
Monthly- \$1,130.37 Annually- \$13,564.40

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by William Stoudt, 2nd by Corbin Keiser. (6y/0n)

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- o Michael Grow entering DROP as of 1/16/2021
Monthly- \$4,277.10 Annually- \$51,325.19

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by William Stoudt, 2nd by Frank Denbowski. (6y/0n)

- **OLD BUSINESS**

- o By-laws for the City of Reading Firemen Pension Board to help with policy decisions. Administrative services director has request these for each board. Added City Auditor. See revised attached
- Amend the By-laws to add content.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (6y/0n)

- **NEW BUSINESS**

- o Pension calculation review
- Executive session regarding a personnel matter 10:32-10:43am
 - Pension calculation will be reviewed by Holly Guldin and Finance Director.

- **INFORMATION**

- o MMO deposit for February \$324,556.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- o Motion to adjourn at 10:45am made by Jason Licwinko. 2nd by William Stoudt. (6y/0n)