

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Juan Ruiz, Steve Richman (solicitor)

October 15, 2021 10:00 AM

Board Meeting Minutes

Call to Order 10:02 AM

- **PRESENTER/GUEST/ABSENT**

As noted on previous meeting Corbin will not attend as is out of town.
Matt Areman will attend for Steve.

- **MINUTES**

- Approve minutes from September 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by William Stoudt Jr, 2nd by Jason Licwinko. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 09/01/2021 – 09/30/2021
- UBS investment statement as of September 2021
- Financial Report as of 8/31/2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Frank Denbowski, 2nd by Jason Licwinko. (5y/0n)

- **BILLS**

- 3rd QTR Pension Salary 7/1/2021 – 9/30/2021 - \$2,572.50
- 3rd QTR Medical Deductions 7/1/2021 – 9/30/2021 - \$14,395.89
- 3rd QTR Postal Reimbursement- 7/1/2021 – 9/30/2021 - \$14.85
- ADP processing charges period ending 10/31/2021 - \$291.57
- EHD Fiduciary Liability Policy eff 10/1/2021 - \$5,735.00
- Markowitz & Richman Professional Services for September 2021 - \$1,475.00
- Clark Hill professional services (Aggregated Board) for September 2021- \$16.67

Sub-Total - \$24,501.48

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by William Stoudt Jr. (5y/0n)

- **CORRESPONDENCE**

- ACT 44 Disclosure provided by Conrad Siegel for record keeping

- **REFUND** - None

- **APPLICATION** - None

- **DISABILITY APPLICATIONS** - None

- **D.R.O.P. APPLICATIONS** - None

- **OLD BUSINESS**

- Executive Session from April 26th meeting: What are the job responsibilities of the Pension Coordinator?
 - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.
City Solicitor is still reviewing the City provided to City Administration. – Joe was meeting with Fred Lachat on August 20th after the meeting.
- Discussed
 - \$350 EMS bonus to be added to pension
 - Juneteenth to be added?

- **NEW BUSINESS**

- Firemen's Pension Plan Minimal Municipal Obligation 2022
 - \$3,963,275 – Annually
 - \$330,272.91 – Monthly

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
Richard Tornielli	☐	☐	☐
Ivan Martinez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **INFORMATION**

- MMO deposit for September \$324,556.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:20 AM
- Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez. (5y/0n)