

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Holly Guldin, Steve Richman (solicitor)

September 17, 2021 10:00 AM

Board Meeting Minutes

Call to Order – 10:08 AM

- **PRESENTER/GUEST/ABSENT**

Maria – Attended meeting at 10:15 AM

- **MINUTES**

- Approve minutes from August 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☐	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Frank Denbowski. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of August 31, 2021.
- UBS investment statement as of August 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐

Corbin Keiser	☒	☐	☐
Maria Rodriguez	☐	☐	☐

- Motion to approve made by Frank Denbowski, 2nd by William Stoudt Jr. (5y/0n)

- **BILLS**

- ADP charges period ending 9/30/2021- \$241.57
- Markowitz & Richman legal services for August- \$1,917.50
- 2nd QTR Pension Salary 4/1/2021-6/30/2021- \$2,552.52
- Conrad Siegel actuarial services through June 13, 2021 - \$8,816.67
- Clark Hill aggregated legal fee for July 2021 - \$272.34

Sub-Total - \$13,800.60

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by William Stoudt Jr., 2nd by Frank Denbowski. (6y/0n)
 - Jason is questioning the aggregated bill being charged for Kevin's service when the board voted of Joe being our Solicitor. Kevin's hourly rate is higher than Joe's.

- **CORRESPONDENCE**

- **REFUND**

- **APPLICATION**

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- **OLD BUSINESS**

- Executive Session from April 26th meeting: What are the job responsibilities of the Pension Coordinator?
 - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.
City Solicitor is still reviewing the City provided to City Administration. – Joe was meeting with Fred Lachat on August 20th after the meeting.

- **NEW BUSINESS**

- Steve Richman is requesting his hourly rate be updated from \$225.00 to \$250.00. Last rate change was March 2017.
 - Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (6y/0n)
 - Amended to reflect this change to take effect immediately – Motion from Corbin Keiser, 2nd by Jason Licwinko

- **INFORMATION**

- MMO deposit for September \$324,556.00
- MMO for 2022 hopefully be presented to the Board in October

- **PUBLIC COMMENT**

- Corbin will be out of town for the October meeting.

- **ADJOURNMENT**

- Motion to adjourn 10:34 am made by Jason Licwinko, 2nd by Corbin Keiser