

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Holly Guldin, Steve Richman (solicitor)

August 20, 2021 10:00 am

Board Meeting Minutes

Call to Order _10:02 am_____

- **PRESENTER/GUEST/ABSENT**

Absent on Vacation - William Stoudt Jr.

- **MINUTES**

- Approve minutes from July 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Maria Rodriguez. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of July 31, 2021
- City's Financial Report as of June 30, 2021
- City's Financial Report as of July 31, 2021
- Clarion real estate investments as of 6/30/2021
- UBS investment statement as of July 2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐

William Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez., 2nd by Jason Licwinko (5y/0n)

- **BILLS**

- ADP charges period ending 8/31/2021- \$241.57
- Markowitz & Richman legal services for July- \$1,850.00
- 1st QTR Medical deductions 1/1/2021-3/31/2021- \$13,035.73
- 2nd QTR Medical deductions 4/1/2021-6/30/2021- \$14,307.13
- 1st QTR Pension Salary 1/1/2021-3/31/2021- \$2,540.64
- 1st & 2nd QTR postal reimbursement- 1/1/2021-6/30/2021- \$14.85

Sub-Total - \$31,989.92

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez., 2nd by Corbin Keiser (5y/0n)
 - Any acting pay for Salary for Holly assisting with the Pension duties submit for reimbursement from the Pension Office to the City.

- **CORRESPONDENCE**

- **REFUND**

- **APPLICATION**

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- Robert Schaeffer entering DROP as of 07/16/2021
Monthly-\$4,966.69 Annually-\$59,600.28

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko 2nd by Corbin Keiser (5y/0n)
 - The board approves this calculation based on being updated with possible future grievance in regards to the EMT bonus and holiday for Juneteenth.

- **OLD BUSINESS**

- Executive Session from April 26th meeting: What are the job responsibilities of the Pension Coordinator?
 - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.
City Solicitor is still reviewing the City provided to City Administration. – Joe was meeting with Fred Lachat on August 20th after the meeting.

- **NEW BUSINESS**

- Effective 1/1/2021 – The EMT and Paramedic bonus shall not be added to base salary or included in any pension calculation.

Updated DROP numbers:

Thomas Kemery - \$3,642.77 Monthly \$43,713.24 Annually

Michael Biancone - \$5,044.68 Monthly \$60,536.16 Annually

Richard Gould - \$3,467.16 Monthly \$41,605.87 Annually

Dale Witman - \$5,912.40 Monthly \$70,948.80 Annually

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez (5y/0n)
 - Holly to send letters to all 4 DROP members with their updated DROP amounts.

- **INFORMATION**

- Judd Weber – Separated on 8/28/2020. Vesting his pension and will be eligible to calculate on 3/21/2023. Would receive \$3,398.70 monthly – \$40,784.38 annually
- Received QDRO on June 23, 2021 – Andrew Kutz (Current Retiree) vs. Stacey Kutz
 - Steve Richman has already reviewed. Approved at July meeting. Waiting on original order signed by the Judge. Stacey will begin receiving payments as of September 1, 2021. – **Received original order August 20th**.
- MMO deposit for August \$324,556.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn 10:36 am

- Made by Jason Licwinko, 2nd by Corbin Keiser (5y/0n)