

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Holly Guldin, Steve Richman (solicitor)

May 21, 2021 10:00 am

Board Meeting Minutes

Zoom

Call to Order ____10:02 am____

• **PRESENTER/GUEST/ABSENT**

- o Absent – Corbin Keiser

• **MINUTES**

- o Approve minutes from April 2021.

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Jason Licwinko, 2nd by Chief Stoudt. (5y/0n)

• **FINANCIAL REPORTS**

- o Wells Fargo Commercial as of April 30, 2021
- o City's Financial Report as of March 31, 2021
- o City's Financial Report as of April 30, 2021
- o UBS investment report as of April 2021
- o Clarion real estate investments as of 3/31/2021

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐

Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez. (5y/0n)

- **BILLS**

- o ADP charges period ending 5/31/2021- \$242.97
- o Clark Hill aggregated legal fee for April 2021 (Invoiced dated May) - \$658.00
- o Markowitz & Richman legal services for April- \$1,822.50
- Sub-Total- \$2,723.47

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by Frank Denbowski, 2nd by Maria Rodriguez. (5y/0n)

- **CORRESPONDENCE**

- **REFUND**

- **APPLICATIONS**

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- o Michael Biancone entering DROP as of 05/3/2021
Monthly-\$5,065.51 Annually-\$60,786.12

	Yes	No	Abstain
Frank Denbowski	☒	☐	☐
Jamar Kelly	☒	☐	☐
William Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- o Motion to approve made by William Stoudt Jr., 2nd by Frank Denbowski. (5y/0n)

- **OLD BUSINESS**

- **NEW BUSINESS**

- o QDRO format – Currently still tabled - Motioned at April 26th meeting

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

Steve Richman will reach out to Holly to see where we are with the revised QDRO format.

- o Executive Session from April 26th meeting: What are the job responsibilities of the Pension Coordinator?
 - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.
City Solicitor is still reviewing the City provided to City Administration.

- o Received a QDRO for current retiree Arthur Water v. Catherine Waters. Sent to Steve Richman for review.

Motion to approve made by Jason Licwinko, 2nd by William Stoudt Jr. (5y/0n)

- **INFORMATION**

- o MMO deposit for May \$324,556.00
- o Walter Bauer – Correct pension amount - Monthly \$3,689.84 Annually \$44,278.08

- **PUBLIC COMMENT**

- o City Hall is opening June 1st to the Public. The board asked if we will be able to have in person meeting starting in June. (Holly will reserve the 3rd floor conference room)
 - Motion to approve made by William Stoudt Jr, 2nd by Jason Licwinko (5y/0n)
- o Jason Licwinko asked if we can invite the DROP representative Kathy Keck to the next pension board meeting. Holly will reach out to Kathy.

- **ADJOURNMENT**

- o Motion to adjourn made by Jason Licwinko, 2nd by Maria Rodriguez (5y/0n)