

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

September 15, 2023 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Minutes

Call to Order 10:00am

- **PRESENTER/GUEST/ABSENT**

- Absent- Corbin Keiser

- **MINUTES**

- Approve minutes from August 2023

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Andrew Getka, 2nd by Dolores Martinez. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 8/1/2023 – 8/31/2023
- Financial Report as of 7/31/2023
- UBS investment statement as of August 2023
- Nationwide DROP statement as of 6/30/2023

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☐	☐	☐

Maria Rodriguez	☒	☐	☐
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- Motion to approve made by James Stoudt, 2nd by Maria Rodriguez. (5y/0n)

- **BILLS**

- ADP processing charges period ending 9/30/2023 - \$298.35
- Markowitz & Richman Professional Services for August 2023 - \$1,140.00
- Sub-Total – \$1,438.35

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by James Stoudt. (5y/0n)

- **CORRESPONDENCE** - None

- **REFUND** –

- Tyler Sensenig hired on 2/1/2019, separated on 9/2/2022.

Refund Amount	\$10,054.50
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	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by James Stoudt, 2nd by Andrew Getka. (5y/0n)

- **APPLICATION**- None

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS** –None

- **BUYBACK**-None

- **OLD BUSINESS-** None
- **NEW BUSINESS-**
- **INFORMATION**
 - MMO deposit for September \$324,830.00
 - The Fireman 5-year military buyback payroll contributions were incorrectly deposited into the Police Pension fund. Moving forward payroll has created a separate deduction code to move payroll deductions. Police will reimburse \$6,447.00 to the Firemen Pension fund.
- **PUBLIC COMMENT**
 - Council did approve 2024 MMO
 - Concerning the recent COLA given to pre-DROP retirees, the board would like to know the following:
 - Can the retirees keep this permanently?
 - Can it be extended?
 - Can it be negotiated within the contracts?
 - Is this something the actuary reviews?
- **ADJOURNMENT**
 - Motion to adjourn at 10:18am made by Dolores Martinez, 2nd by Maria Rodriguez. (5y/0n)