

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Jason Licwinko,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Juan Ruiz

August 18, 2022 10:00 AM

Location: 3rd Floor Conference Room and ZOOM

Board Meeting Minutes

Call to Order 10:02 AM

- **PRESENTER/GUEST/ABSENT**

- Steve Richman unable to attend / Partner, Quinn Taglioli, will attend in his place.
- Dolores Martinez, unable to attend.

- **MINUTES**

- Approve minutes from July 2022

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by James Stoudt, 2nd by Corbin Keiser. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 7/1/2022 – 7/31/2022
- UBS investment statement as of July 2022
- Financial Reports as of 6/30/2022

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by James Stoudt, 2nd by Maria Rodriguez. (5y/0n)

- **BILLS**

- ADP processing charges period ending 8/31/2022 - \$284.87
- Markowitz & Richman Professional Services for July 2022 - \$1,065.00
 - *Quibble regarding the cost of meeting time/attendance*
- Clark Hill professional services (Aggregated Board) for July 2022 - \$175.00
- *ADP and professional services bills approved. Invoice for professional services provided by Markowitz & Richman will on hold until meeting of 9/16/22.*

Sub-Total – \$1,524.87

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez (5y/0n)

- **CORRESPONDENCE** - None

- **REFUND** - None

- **APPLICATION**

- Joan Ann Moyer surviving spouse of Kenneth Moyer. Decease as of 7/7/2022
Monthly- \$3,255.67 Annually- \$39,068.04

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☐	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (5y/0n)

- **DISABILITY APPLICATIONS** - None

- **D.R.O.P. APPLICATIONS**

- Richard Robert Schmale entering DROP as of 8/11/2022
Monthly- \$5,271.32 Annually- ~~\$39,068~~ \$63,255.84

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (5y/0n)

- **OLD BUSINESS**

- Actuarial Study on Cost of Living Increase:
 - Ashley advised that the team is wrapping up the GASB, that once completed will work on the study. She confirmed that the information and reports that have provided will be sufficient to complete the study.

- **NEW BUSINESS** - None

- **INFORMATION**

- MMO deposit for August \$330,272.92
 - IRS Inquiries – Working with Constituent Advocate, Anum Syed, from Rep. Chrissy Houlahan’s office. A case was opened with the IRS’s Taxpayer Advocate Service (TAS) on our behalf. Their office requested that the case be handled with urgency. However, she advised that the IRS/TAS are currently working through a historic backlog. She will provide us with updates as they are received by their office.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:17 AM made by Jason Licwinko, 2nd by Maria Rodriguez.