

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

July 21, 2023 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Minutes

Call to Order 10:14am

- **PRESENTER/GUEST/ABSENT**

- Absent- James Stoudt

- **MINUTES**

- Approve minutes from June 2023

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Dolores Martinez. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 6/1/2023 – 6/30/2023
- Financial Report as of 5/31/2023
- UBS investment statement as of June 2023

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Maria Rodriguez. (5y/0n)

- **BILLS**

- ADP processing charges period ending 7/31/2023 - \$290.87
- Markowitz & Richman Professional Services for June 2023 - \$1,390.00
- 2nd QTR Pension Salary 4/1/2023-6/30/2023-\$3,213.26
- 2nd QTR Medical Deductions for retirees 4/1/2023-6/30/2023- \$18,224.06
- 2nd QTR Postal Reimbursements 4/1/2023-6/30/2023- \$10.45

Sub-Total – \$23,128.64

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Corbin Keiser. (5y/0n)

- **CORRESPONDENCE** - None

- **REFUND** - None

- **APPLICATION**-

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS** –None

- **BUYBACK**-None

- **OLD BUSINESS**- None

- **NEW BUSINESS**- None

- **INFORMATION**

- MMO deposit for July \$324,830.00
- Markowitz & Richman ABA statement of policy regarding lawyers response to auditors.
- Thomas Garlick from New York Life Insurance would like to make a presentation regarding the list of services they can provide for our DROP members. The board mentioned Under Act 44 it should be bid out. Company can put something in writing and can attend the board meeting.
- The Aggregated Pension Board has motioned to transfer 3% from S&P 500 Index to DSAM Core Plus.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:26am made by Corbin Keiser, 2nd by Maria Rodriguez