

FIRE PENSION FUND

Members: English Bradley [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

July 18, 2025 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Minutes

Call to Order 10:10am

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from June 2025

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by James Stoudt. (6y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 6/1/2025 – 6/30/2025
- UBS investment statement as of 6/30/2025
- Financial statement 5/31/2025
- Accounting detail spreadsheet

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by James Stoudt. (6y/0n)

- **BILLS**

- ADP processing charges period ending 7/31/2025 - \$275.05
- Markowitz & Richman legal services for June 2025- \$1,522.50

Sub-Total – \$1,797.55

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Maria Rodriguez. (6y/0n)

- **CORRESPONDENCE** –None

- **REFUND –**

- Timothy Eisenhard hired on 1/13/2025, separated on 7/1/2025

<u>Refund Amount</u>	<u>\$1,405.26</u>
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- Brian Shaffer hired on 1/13/2025, separated on 6/3/2025. No application yet.

<u>Refund Amount</u>	<u>\$1,173.14</u>
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	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by James Stoudt. (6y/0n)

- **APPLICATION**- None
- **DISABILITY APPLICATIONS** – None
- **D.R.O.P. APPLICATIONS**-None
- **BUYBACK**-None
- **OLD BUSINESS**- None
- **NEW BUSINESS**- None

- **INFORMATION**

- MMO deposit for July \$362,329.00
- Larry B. Moyer exiting DROP as of 7/25/2025.
Monthly-\$5,211.11 Annual-\$62,533.32
- Richard Grauf exiting DROP as of 7/8/2025
Monthly- \$3,872.25 Annual-\$46,467.00
- Audit letter by solicitor confirming there are no pending litigations, claims or assessments to the plan.
- Please see the attached letter being sent to City pensioners with retiree health insurance premiums deducted from their pension payments. Beginning with the August 2025 payments, these premiums will be deducted on an after (post) tax basis, instead of before (pre) tax, per IRS guidelines (IRS Revenue Ruling 2003-62). This change affects the majority of the approximate 150 current pensioners with insurance deductions as well as future pensioners with insurance deductions. For your reference, this change is being made based on information provided by the City's audit and tax advisor, Herbein and Company.
- Andrew Getka asked the board's opinion on a question he had. Members who work 20 continuous years to obtain a full pension (as opposed to the current reduced benefit) when they turn 50 years old, regardless of whether they currently work here or not. The city would need to offer an actuarial evaluation, according to the counsel, who suggested that this is a negotiation correspondence.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:25am made by Corbin Keiser, 2nd by James Stoudt.