

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Jason Licwinko,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Juan Ruiz

July 15, 2022 10:00 AM

Location: 3rd Floor Conference Room and ZOOM

Board Meeting Minutes

Call to Order 10:03 AM

- **PRESENTER/GUEST/ABSENT**

- Chief James Stoudt unable to attend
- Dolores Martinez joined at 10:07 AM

- **MINUTES**

- Approve minutes from June 2022 – *Quibble to meeting minutes, as it states in reference to that Actuarial study that the Board advises to reach out for the study, in lieu of stating that the Board approves.*

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Jason Licwinko. (4y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 6/1/2022 – 6/30/2022
- UBS investment statement as of June 2022

	Yes	No	Abstain
Dolores Martinez	☐	☐	☒
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez. (4y/0n/1a)

- **BILLS**

- ADP processing charges period ending 7/31/2022 - \$247.17
- Markowitz & Richman Professional Services for June 2022 - \$1,065.00
- 2nd QTR Pension Salary 4/1/2022 – 6/30/22: \$2,741.76
- 2nd QTR Medical Deductions for Retirees 4/1/2022 – 6/30/22: \$16,214.78
- 2nd QTR Postal Reimbursement 4/1/2022 – 6/30/22: \$18.44

Sub-Total – \$20,287.15

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☒	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Jason Licwinko. (5y/0n)

- **CORRESPONDENCE** - None

- **REFUND** - None

- **APPLICATION** - None

- **DISABILITY APPLICATIONS** - None

- **D.R.O.P. APPLICATIONS**

- Luis Rolon entering DROP as of 4/29/2022
 Monthly- \$3,890.39 Annually- \$46,684.66

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Maria Rodriguez. (5y/0n)

- **OLD BUSINESS** – None

- **NEW BUSINESS** -

- “Cost of Living” Increase

- Estimated cost of study: \$2000
 - Anticipated number of affected pensioners 36
 - Includes Retirees and Surviving Spouses

- *Board approves to move forward with the study for graduating scale and flat rate increase.*

	Yes	No	Abstain
Dolores Martinez	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☐	☐	☐
Jason Licwinko	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Corbin Keiser. (5y/0n)

- **INFORMATION**

- MMO deposit for July \$330,272.92
 - IRS Inquiries – Update will be provided by next board meeting. PC has been in contact with the Office of Congresswoman Houlahan. Waiting to hear back from tax liaison. PC following up on next week.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:29 AM made by Jason Licwinko, 2nd by Corbin Keiser.