

FIRE PENSION FUND

Members: English Bradley [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

March 21, 2025 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Minutes

Call to Order 10:06am

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from February 2025

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by English Bradley. (6y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 2/1/2025 – 2/28/2025
- UBS investment statement as of 2/28/2025

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by English Bradley, 2nd Maria Rodriguez. (6y/0n)

- **BILLS**

- ADP processing charges period ending 3/31/2025 - \$276.40
- ADP processing charges period ending 1/10/2025 - \$1,106.95
- Markowitz & Richman legal services for February 2025- \$1,165.00

Sub-Total – \$2,548.35

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by Andrew Getka. (6y/0n)

- **CORRESPONDENCE** –None

- **REFUND** – None

- **APPLICATION**-None

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS**-None

- **BUYBACK**-None

- **OLD BUSINESS**- None

- **NEW BUSINESS**-

- It is necessary to revise the resolution. The authorized board member must sign the Act 205 report. It was advised that the finance director sign all legal paperwork during the pension exit audits.

	Yes	No	Abstain
English Bradley	☒	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Corbin Keiser. (6y/0n)
- According to the solicitor, there is no legitimate justification for having three different documents that make the same claims about the three pension funds. For all three funds, a single document is acceptable.

- **INFORMATION**

- MMO deposit for March \$362,329.00
- Alpha Kolasa deceased as of 11/30/2024. Relatives returned her December pension check totaling \$1,447.55.
- The City of Reading Pension audits have been completed. An exit interview was conducted to discuss any findings and observations concerning the 3 pension plans.

- **City of Reading Firemen's Pension Plan**

- No Findings

- **Verbal Observations**

- In checking Retirement/DROP calculations, we found some calculations where Overtime (OT) was excessive. OT is part of the retirement calculation; however, it should be reviewed on a consistent basis.

- **PUBLIC COMMENT**

- We want to thank the firemen's pension board solicitor for consistently showing up to all pension board meetings.

- **ADJOURNMENT**

- Motion adjourn at 10:19am made by Maria Rodriguez, 2nd by English Bradley (6y/0n)