

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

January 19, 2024 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Minutes

Call to Order 10:02am

- **PRESENTER/GUEST/ABSENT**

- Guest- Ashely Wise from Conrad Siegel
- Absent- Dolores Martinez

- **MINUTES**

- Approve minutes from December 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐
Maria Rodriguez	☒	☐	☐

- Motion to approve made by Corbin Keiser, 2nd by James Stoudt. (5y/0n)

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 12/1/2023 – 12/31/2023
- Financial Report as of 12/31/2023
- UBS investment statement as of December 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☒	☐	☐
James Stoudt	☒	☐	☐
Andrew Getka	☒	☐	☐
Corbin Keiser	☒	☐	☐

- **BUYBACK-None**

- **OLD BUSINESS-**

- Conrad Siegel has completed an actuarial study regarding the 3 analyses. Please see attached. Open for discussion. TABLED at last month's pension board meeting.
 - ✓ A 3.2% increase as per social security
 - ✓ A flat benefit of \$140.00 increase
 - ✓ A 3.2% increase plus \$140.00

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Motion to TABLE made by Corbin Keiser, 2nd by Maria Rodriguez to consider any of the 3 scenarios for COLA increase.

- **NEW BUSINESS-**

- Richard Gould would like a list of retiree's name and address to keep them updated with information pertaining to them. Please send request in writing.

- **INFORMATION**

- MMO deposit for January \$344,114.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**

- Motion to adjourn at 10:38am made by Corbin Keiser, 2nd by Maria Rodriguez. (5y/0n)