

## **FIRE PENSION FUND**

**Members:** English Bradley [Mayor's Proxy], Corbin Keiser, Andrew Getka,  
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

**Staff:** Steve Richman (solicitor), Lilliana Castillo

**September 20, 2024 10:00 AM**

**Location: Penn Room and ZOOM**

### **Board Meeting Agenda**

**Call to Order \_\_\_\_\_**

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from August 2024

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| English Bradley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 8/1/2024 – 8/31/2024
- Financial Report as of 7/31/2024
- Financial Report as of 8/31/2024
- UBS investment statement as of 8/31/2024

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
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| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
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| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **BILLS**

- ADP processing charges period ending 9/30/2024 - \$272.35
- Markowitz & Richman legal services for August 2024- \$1,165.00
- EHD Fiduciary Liability renewal policy- \$5,777.00

This policy provides Fiduciary Liability coverage to the pension plans, up to a limit of \$2,500,000, in the event funds are misused or lost. This coverage is subject to a deductible of \$10,000.

Sub-Total – \$7,214.35

|                 | Yes                      | No                       | Abstain                  |
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| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **CORRESPONDENCE** – None

- **REFUND** –None

- **APPLICATION-**

- Kenneth W. Lorah surviving spouse of Dolores A. Lorah, decease as of August 19, 2024.

Monthly- \$2,433.20

Annual- \$29,198.40

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
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| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
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| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS**-None

- **BUYBACK**-None

- **OLD BUSINESS**- None

- **NEW BUSINESS-**

- City of Reading RFP draft for a secondary DROP account. I updated this document to be consistent with the RFP for Police. Changes are in **Red**.

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
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- **INFORMATION**

- MMO deposit for September \$344,114.00
- Funding status has increased from last year: This is based on market value.
  - **Fire-** increase from 76.9% to 82.2%

- **PUBLIC COMMENT**

- **ADJOURNMENT**