

## **FIRE PENSION FUND**

**Members:** English Bradley [Mayor's Proxy], Corbin Keiser, Andrew Getka,  
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

**Staff:** Steve Richman (solicitor), Lilliana Castillo

**July 18, 2025 10:00 AM**

**Location: Penn Room and ZOOM**

### **Board Meeting Agenda**

**Call to Order \_\_\_\_\_**

- **PRESENTER/GUEST/ABSENT**

- **MINUTES**

- Approve minutes from June 2025

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| English Bradley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 6/1/2025 – 6/30/2025
- UBS investment statement as of 6/30/2025
- Financial statement 5/31/2025
- Accounting detail spreadsheet

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| English Bradley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **BILLS**

- ADP processing charges period ending 7/31/2025 - \$275.05
- Markowitz & Richman legal services for June 2025- \$1,522.50

Sub-Total – \$1,797.55

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| English Bradley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **CORRESPONDENCE** –None

- **REFUND** –

- Timothy Eisenhard hired on 1/13/2025, separated on 7/1/2025

|                             |                          |
|-----------------------------|--------------------------|
| <b><u>Refund Amount</u></b> | <b><u>\$1,405.26</u></b> |
|-----------------------------|--------------------------|

- Brian Shaffer hired on 1/13/2025, separated on 6/3/2025

|                             |                          |
|-----------------------------|--------------------------|
| <b><u>Refund Amount</u></b> | <b><u>\$1,173.14</u></b> |
|-----------------------------|--------------------------|

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| English Bradley | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| James Stoudt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Andrew Getka    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **APPLICATION**- None

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS**-None

- **BUYBACK**-None

- **OLD BUSINESS**- None

- **NEW BUSINESS-**

- **INFORMATION**

- MMO deposit for July \$362,329.00
- Larry B. Moyer exiting DROP as of 7/25/2025.  
Monthly-\$5,211.11      Annual-\$62,533.32
- Richard Grauf exiting DROP as of 7/8/2025  
Monthly- \$3,872.25      Annual-\$46,467.00
- Audit letter by solicitor confirming there are no pending litigations, claims or assessments to the plan.
- Please see the attached letter being sent to City pensioners with retiree health insurance premiums deducted from their pension payments. Beginning with the August 2025 payments, these premiums will be deducted on an after (post) tax basis, instead of before (pre) tax, per IRS guidelines (IRS Revenue Ruling 2003-62). This change affects the majority of the approximate 150 current pensioners with insurance deductions as well as future pensioners with insurance deductions. For your reference, this change is being made based on information provided by the City's audit and tax advisor, Herbein and Company.

- **PUBLIC COMMENT**

- **ADJOURNMENT**