

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Jason Licwinko,
Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Juan Ruiz

March 18, 2022 10:00 AM

Board Meeting Agenda – Penn Room/Virtual

Call to Order _____

- **PRESENTER/GUEST/ABSENT**
- **MINUTES**
 - Approve minutes from February 2022.

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**
 - Wells Fargo Commercial 2/1/2022 – 2/28/2022
 - UBS investment statement as of February 2022
 - Financial Reports as of 12/31/2021 and 1/31/2022

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- Conrad Siegel Actuarial Services from 1/1/2021 to 12/31/2021 - \$9,865.00
- ADP processing charges for 2021/Q4 Year-End (1099's) - \$1,041.45
- ADP processing charges period ending 3/31/2022 - \$245.77
- Markowitz & Richman Professional Services for February 2022 - \$1,635.00

Sub-Total – \$12,787.22

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE**

- City of Reading MMO Projections (2023-2027)
- ACT 205 Funding Valuation Package

- **REFUND**

- Benjamin Schearer hired on 9/16/2021. Separated on 2/28/2022.

<u>Refund Amount</u>	<u>\$1,011.96</u>
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	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **APPLICATION** - None

- **DISABILITY APPLICATIONS** - None

- **D.R.O.P. APPLICATIONS** - None

- **OLD BUSINESS**
 - Steve Richman provided the revised MOU for Pension Coordinator to further discuss.
 - Waiting on Mayor
 - Board seeking total cost of expenses associated with PC for next meeting

- **NEW BUSINESS**
 - Retiree inquiring about cost of living increase, as the last change in pension benefit occurred in 2008.

- **INFORMATION**
 - MMO deposit for December \$330,272.92
 - Corbin Keiser re-elected to the Fireman's Pension Board
 - Pension Coordinator working with Benefit Coordinator on establishing a process for the distribution of medical deductions/cost on a yearly basis to retirees. Also working on a process of possibly being able to provide medical deductions during the pre-retirement process.

- **PUBLIC COMMENT**

- **ADJOURNMENT**