

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

February 16, 2024 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Agenda

Call to Order _____

• **PRESENTER/GUEST/ABSENT**

- Guest- Kathy Keck from Nationwide

• **MINUTES**

- Approve minutes from December 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

• **FINANCIAL REPORTS**

- Wells Fargo Commercial 1/1/2024 – 1/31/2024
- UBS investment statement as of January 2024

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP processing charges period ending 2/29/2024 - \$299.90
- Markowitz & Richman Professional Services for January 2024 - \$1,632.50
- Conrad Siegel actuarial services through December 31, 2023- \$11,850.00
- Clark Hill professional services for December 2023 Aggregated board- \$58.34
- Clark Hill professional services for January 2024 Aggregated board- \$183.34
- PDF Filler for 1099R- \$7.95

Sub-Total – \$14,032.03

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

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	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- BUYBACK-None

- **OLD BUSINESS-**

- Conrad Siegel has completed an actuarial study regarding the 3 analyses. Please see attached. Open for discussion.
 - ✓ A 3.2% increase as per social security
 - ✓ A flat benefit of \$140.00 increase
 - ✓ A 3.2% increase plus \$140.00

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **NEW BUSINESS-**

- Richard Gould would like a list of retiree's name and address to keep them updated with information pertaining to them.

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **INFORMATION**

- MMO deposit for February \$344,114.00
- Nationwide has updated their website; our ACH account information did not roll over. Due to this our DROP payment has been delayed for February. *Update* payment has been received as of 2/14/2024.
- January's transfer of \$700,000 from UBS was completed on 1/19/2024. This transfer is done twice a year.

- **PUBLIC COMMENT**

- **ADJOURNMENT**

