

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

December 15, 2023 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Agenda

Call to Order _____

- **PRESENTER/GUEST/ABSENT**
- **MINUTES**
 - Approve minutes from November 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**
 - Wells Fargo Commercial 11/1/2023 – 11/30/2023
 - Financial Report as of 10/31/2023
 - UBS investment statement as of November 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP processing charges period ending 12/31/2023 - \$299.90
 - Markowitz & Richman Professional Services for November 2023 - \$1,065.00
- Sub-Total – \$1,364.90

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE** – None
- **REFUND** – None
- **APPLICATION**-None
- **DISABILITY APPLICATIONS** – None
- **D.R.O.P. APPLICATIONS**
- **BUYBACK**-None
- **OLD BUSINESS**- None

- **NEW BUSINESS-**

- Attached you will see the list of retirees who received the COLA increase. Conrad Siegel has completed an actuarial study regarding the 2 analyses. Please see attached. Open for discussion.
 - ✓ A 3.2% increase as per social security
 - ✓ A 3.2% increase plus \$140.00

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Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Our solicitor is requesting an increase in his hourly rate. Please see attached.

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
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James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **INFORMATION**

- MMO deposit for December \$324,830.00
- 2024 MMO is \$344,114
- Michelle Huey hired on 1/1/2001, vested on 4/27/2015. 14/25th
Monthly- \$873.84 Annually-\$10,486.09
- This item was discussed in the Aggregated pension board meeting. The paperwork to potentially liquidate 50% of the real estate portfolio across all 3 funds with the ability to cancel that option. A partial redemption request has been added to the March 31, 2024 redemption queue.

- **PUBLIC COMMENT**

- **ADJOURNMENT**