

FIRE PENSION FUND

Members: Dolores Martinez [Mayor's Proxy], Corbin Keiser, Andrew Getka,
Chief James Stoudt, Jamar Kelly, Maria Rodriguez

Staff: Steve Richman (solicitor), Lilliana Castillo

November 17, 2023 10:00 AM

Location: Penn Room and ZOOM

Board Meeting Agenda

Call to Order _____

• **PRESENTER/GUEST/ABSENT**

• **MINUTES**

- Approve minutes from October 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

• **FINANCIAL REPORTS**

- Wells Fargo Commercial 10/1/2023 – 10/31/2023
- Financial Report as of 9/30/2023
- UBS investment statement as of October 2023

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP processing charges period ending 11/30/2023 - \$298.35
- Markowitz & Richman Professional Services for October 2023 - \$1,415.00
- Clark Hill Aggregated board professional services for October 2023 - \$183.34

Sub-Total – \$1,896.69

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE** – None

- **REFUND** – None

- **APPLICATION-**

- Sean L. Hart hired on 6/16/1997, vested on 9/22/2016. Now is eligible.
Monthly- \$2,332.88 Annually-\$27,994.52

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **DISABILITY APPLICATIONS** – None

- **D.R.O.P. APPLICATIONS**

- Bryan Imbody hired on 6/18/2001, Entering DROP as of 9/18/2023.
Monthly- \$4,889.54 Annually-\$58,674.42

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- Daniel Wassel hired on 1/1/2001, Entering DROP as of 10/1/2023.
Monthly- \$5,424.04 Annually- \$65,088.45

	Yes	No	Abstain
Dolores Martinez	☐	☐	☐
Jamar Kelly	☐	☐	☐
James Stoudt	☐	☐	☐
Andrew Getka	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BUYBACK**-None
- **OLD BUSINESS**-None

- **NEW BUSINESS-**

- Regarding last month's request, attached you will see a list of retirees who received the COLA increase for the boards review. Please see 2 analyses.
 - ✓ A 3.2% increase as per social security
 - ✓ A 3.2% increase plus \$140.00

- **INFORMATION**

- MMO deposit for November \$324,830.00
- 2024 MMO is now available \$344,114
- Thomas J Garlick from New York Life Insurance Company would like to provide a lunch and learn for members exiting DROP.

- **PUBLIC COMMENT**

- **ADJOURNMENT**