

## **FIRE PENSION FUND**

**Members:** Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

**Staff:** Juan Ruiz, Steve Richman (solicitor)

**October 15, 2021 10:00 AM**

### **Board Meeting Minutes**

**Call to Order \_\_\_\_\_**

- **PRESENTER/GUEST/ABSENT**

As noted on previous meeting Corbin will not attend as is out of town.  
Matt Areman will attend for Steve.

- **MINUTES**

- Approve minutes from September 2021.

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| Frank Denbowski | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| William Stoudt  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jason Licwinko  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **FINANCIAL REPORTS**

- Wells Fargo Commercial 09/01/2021 – 09/30/2021
- UBS investment statement as of September 2021
- Financial Report as of 8/31/2021

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| Frank Denbowski | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| William Stoudt  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jason Licwinko  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **BILLS**

- 3rd QTR Pension Salary 7/1/2021 – 9/30/2021 - \$2,572.50
- 3rd QTR Medical Deductions 7/1/2021 – 9/30/2021 - \$14,395.89
- 3rd QTR Postal Reimbursement- 7/1/2021 – 9/30/2021 - \$14.85
- ADP processing charges period ending 10/31/2021 - \$291.57
- EHD Fiduciary Liability Policy eff 10/1/2021 - \$5,735.00
- Markowitz & Richman Professional Services for September 2021 - \$1,475.00
- Clark Hill professional services (Aggregated Board) for September 2021- \$16.67

Sub-Total - \$24,501.48

|                 | Yes                      | No                       | Abstain                  |
|-----------------|--------------------------|--------------------------|--------------------------|
| Frank Denbowski | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| William Stoudt  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jason Licwinko  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Corbin Keiser   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **CORRESPONDENCE**

- ACT 44 Disclosure provided by Conrad Siegel for record keeping

- **REFUND** - None

- **APPLICATION** - None

- **DISABILITY APPLICATIONS** - None

- **D.R.O.P. APPLICATIONS** - None

- **OLD BUSINESS**

- Executive Session from April 26<sup>th</sup> meeting: What are the job responsibilities of the Pension Coordinator?
  - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?  
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.  
City Solicitor is still reviewing the City provided to City Administration. – Joe was meeting with Fred Lachat on August 20<sup>th</sup> after the meeting.

- **NEW BUSINESS**

- Firemen's Pension Plan Minimal Municipal Obligation 2022
  - \$3,963,275 – Annually
    - \$330,272.91 – Monthly

|                   | Yes                      | No                       | Abstain                  |
|-------------------|--------------------------|--------------------------|--------------------------|
| Frank Denbowski   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jamar Kelly       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Richard Tornielli | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ivan Martinez     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Gregory Zawilla   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maria Rodriguez   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- **INFORMATION**

- MMO deposit for September \$324,556.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**