

FIRE PENSION FUND

Members: Mayor Eddie Moran, Frank Denbowski on the mayors behalf, Corbin Keiser, Jason Licwinko, Chief William Stoudt Jr, Jamar Kelly, Maria Rodriguez

Staff: Holly Guldin, Steve Richman (solicitor)

August 20, 2021 10:00 am

Board Meeting Agenda

Call to Order _____

- **PRESENTER/GUEST/ABSENT**

Absent on Vacation - William Stoudt Jr.

- **MINUTES**

- Approve minutes from July 2021.

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **FINANCIAL REPORTS**

- Wells Fargo Commercial as of July 31, 2021
- City's Financial Report as of June 30, 2021
- City's Financial Report as of July 31, 2021
- Clarion real estate investments as of 6/30/2021
- UBS investment statement as of July 2021

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **BILLS**

- ADP charges period ending 8/31/2021- \$241.57
- Markowitz & Richman legal services for July- \$1,850.00
- 1st QTR Medical deductions 1/1/2021-3/31/2021- \$13,035.73
- 2nd QTR Medical deductions 4/1/2021-6/30/2021- \$14,307.13
- 1st QTR Pension Salary 1/1/2021-3/31/2021- \$2,540.64
- 1st & 2nd QTR postal reimbursement- 1/1/2021-6/30/2021- \$14.85

Sub-Total - \$31,989.92

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **CORRESPONDENCE**

- **REFUND**

- **APPLICATIONS**

- **DISABILITY APPLICATIONS**

- **D.R.O.P. APPLICATIONS**

- Robert Schaeffer entering DROP as of 07/16/2021
Monthly-\$4,966.69 Annually-\$59,600.28

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **OLD BUSINESS**

- Executive Session from April 26th meeting: What are the job responsibilities of the Pension Coordinator?
 - Have Steve Richman and Joe Rudolf touched base with this after additional pension meetings took place?
MOU still being prepared. Steve will sent out previous job responsibilities from years ago.
City Solicitor is still reviewing the City provided to City Administration.
- Received QDRO on June 23, 2021 – Andrew Kutz (Current Retiree) vs. Stacey Kutz
 - Steve Richman has already reviewed. Approved at July meeting. Waiting on original order signed by the Judge. Stacey will begin receiving payments as of September 1, 2021.

- **NEW BUSINESS**

- Effective 1/1/2021 – The EMT and Paramedic bonus shall not be added to base salary or included in any pension calculation.

Updated DROP numbers:

Thomas Kemery - \$3,642.77 Monthly \$43,713.24 Annually

Michael Biancone - \$5,044.68 Monthly \$60,536.16 Annually

Richard Gould - \$3,467.16 Monthly \$41,605.87 Annually

Dale Witman - \$5,912.40 Monthly \$70,948.80 Annually

	Yes	No	Abstain
Frank Denbowski	☐	☐	☐
Jamar Kelly	☐	☐	☐
William Stoudt	☐	☐	☐
Jason Licwinko	☐	☐	☐
Corbin Keiser	☐	☐	☐
Maria Rodriguez	☐	☐	☐

- **INFORMATION**

- Judd Weber – Separated on 8/28/2020. Vesting his pension and will be eligible to calculate on 3/21/2023
- MMO deposit for August \$324,556.00

- **PUBLIC COMMENT**

- **ADJOURNMENT**