



CITY OF READING, PENNSYLVANIA

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CITY AUDITOR'S REPORT
Monday, June 14, 2021

Business Privilege Tax-Update as of 4/30/2021

For the current fiscal year, the City budgeted \$1,466,400.00 for Business Privilege Tax and Business Privilege Tax Prior and as of 4/30/2021, the City has collected \$904,994.98 or 62 % of total revenue budgeted. Although \$624,500.00 less was budgeted in revenue in 2021 for this line item compared with 2020, the City has collected \$109,273.11 more this year than in 2020 for the same period of time.

Business Privilege Tax Revenue Collected vs Budget

Table with 7 columns: Category, 2021 Budget, 4/30/2021, Variance, 2020 Budget, 4/30/2020, Variance. Rows include Business Privilege Tax, Bus Priv Tax - prior Year, and Total.

User Fees Revenue Collected as of 4/30/2021

For the current fiscal year, the City budgeted \$3,009,500.00 for the User Fees revenue which is the revenue collected for the EMS service that the City provides. As of April 30, 2021, the City has received \$1,138,438.40 or 38% of total amount budgeted for this line item.

If the revenue for this line item continues its current trend there is a high probability that the User Fees revenue line item will meet its budget target in 2021.



### **User Fees Revenue Collected vs Budget**

	<b>4/30/2021</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>	<b>12/31/2017</b>
<b>USER FEES-EMS</b>	1,138,438.40	2,405,142.53	3,333,157.10	2,808,204.15	2,912,755.52
<b>BUDGET</b>	3,009,500.00	3,196,000.00	3,095,000.00	2,900,000.00	2,900,000.00
<b>OVER/UNDER BUDGET</b>		<b>(790,857.47)</b>	<b>238,157.10</b>	<b>(91,795.85)</b>	<b>12,755.52</b>

### **Fire Escrow Audit Update**

The City Auditor Office has completed an audit of the Fire Escrow Account for the fiscal year of 2020. A meeting with the administration and the Law Department will be scheduled to discuss the City's current liability for the Fire Escrow account. This audit will be distributed and presented to Council once the City Auditor meet with the administration.