

**BERKS COUNTY CONVENTION CENTER AUTHORITY**  
**TREASURER'S REPORT**  
**DECEMBER 2023**

<b>Checking - Santander (general account)</b>	
Beginning Balance	\$585,100.98
Interest	1,636.71
Checks	-85,072.41
BCCCA FY 23 Net Income (SMG)	1,204,586.00
BCCCA ERC Fee Refund (SMG)	17,641.00
Incoming Wire Transfer from Wilmington Trust - Excess Revenues - October	119,032.99
Ending Balance	\$1,862,925.25

<b>Checking - Santander (Pearle Bldg Construction account)</b>	
Beginning Balance	\$432,510.69
Transfer from Fulton Pearle Acct	\$0.00
Checks	-\$15,134.69
Interest	\$0.00
Ending Balance	\$417,376.00

<b>BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809</b>	
Opening Balance	\$1,073,138.28
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$10,772.47
Transfer from Revenue Fund #1039810 (Monthly Swap/In/Trustee)	\$117,760.74
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - December	-27,467.41
Payment to Corp Trust Bondholders (monthly interest payt)	0.00
Payment to Corp Trust Bondholders (annual principal payt)	0.00
Interest	4,248.06
Ending Balance	\$1,178,462.14

<b>Revenue Fund - Acct #1039810</b>	
Opening Balance	\$236,793.72
Hotel Tax Receipts - October	\$205,151.62
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809 -	-\$117,760.74
Transfer to BCCCA Santander Acct - Excess Revenues October	-\$119,032.99
Interest	533.80
Ending Balance	\$205,685.41

<b>Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)</b>	
Opening Balance	\$2,118,494.52
Transfer to Santander Pearle Acct	\$0.00
Fees	-\$15.00
Interest	8,996.31
Ending Balance	\$2,127,475.83

<b>Fulton Bank - Acct #7505 - Government Interest Checking (Operating)</b>	
Opening Balance	\$6,210,880.53
Fees	-\$10.00
Interest	26,374.95
Ending Balance	\$6,237,245.48

<b>Total Cash Held - Authority December</b>	<b>\$12,029,160.11</b>
<b>Total Cash Held - Authority November</b>	<b>\$10,656,918.70</b>
<b>Change in Cash (Increase)</b>	<b>\$1,372,241.41</b>

<b>BERKS COUNTY CONVENTION CENTER AUTHORITY</b>	
<b>TREASURER'S REPORT</b>	
<b>JANUARY 2024</b>	
<b>Checking - Santander (general account)</b>	
Beginning Balance	\$1,862,925.25
Interest	2,561.71
Checks	-590,453.50
Incoming Wire Transfer from Wilmington Trust - Excess Revenues - November	86,048.81
Ending Balance	\$1,361,082.27
<b>Checking - Santander (Pearle Bldg Construction account)</b>	
Beginning Balance	\$417,376.00
Deposit - Comm of PA - RACP Funding	\$37,500.00
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$454,876.00
<b>BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809</b>	
Opening Balance	\$1,178,452.14
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$11,986.47
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee)	\$119,636.61
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - January	-29,343.28
Payment to Corp Trust Bondholders (monthly interest payt)	0.00
Payment to Corp Trust Bondholders (annual principal payt)	0.00
Interest	4,816.11
Ending Balance	\$1,285,548.05
<b>Revenue Fund - Acct #1039810</b>	
Opening Balance	\$205,685.41
Hotel Tax Receipts - November	\$158,286.45
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809 -	-\$119,636.61
Transfer to BCCCA Santander Acct - Excess Revenues November	-\$86,048.81
Interest	489.82
Ending Balance	\$158,776.26
<b>Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)</b>	
Opening Balance	\$2,127,475.83
Transfer to Santander Pearle Acct	\$0.00
Fees	-\$15.00
Interest	9,009.77
Ending Balance	\$2,136,470.60
<b>Fulton Bank - Acct #7605 - Government Interest Checking (Operating)</b>	
Opening Balance	\$6,237,245.48
Fees	-\$10.00
Interest	28,414.54
Ending Balance	\$6,263,650.02
<b>Total Cash Held - Authority January</b>	<b>\$11,660,403.20</b>
<b>Total Cash Held - Authority December</b>	<b>\$12,029,160.11</b>
<b>Change in Cash (Decrease)</b>	<b>-\$368,756.91</b>

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2023 and 2022				
	2023		2022	Variance
Jan	\$156,473.75		\$142,397.22	\$14,076.53
Feb	\$194,483.97		\$167,776.69	\$26,707.28
Mar	\$177,989.13		\$167,116.85	\$10,872.28
Apr	\$250,150.37		\$189,431.92	\$60,718.45
May	\$189,518.42		\$207,659.05	-\$18,140.63
Jun	\$275,952.77		\$212,657.36	\$63,295.41
July	\$209,689.44		\$303,701.22	-\$94,011.78
Aug	\$228,170.92		\$272,387.36	-\$44,216.44
Sept	\$236,163.12		\$247,385.90	-\$11,222.78
Oct	\$205,151.62		\$224,832.39	-\$19,680.77
Nov	\$158,286.45		\$204,076.20	-\$45,789.75
Dec	\$148,393.84		\$171,158.31	-\$22,764.47
<b>Total/Variance thru December</b>	<b>\$2,430,423.80</b>		<b>\$2,510,580.47</b>	<b>-\$80,156.67</b>

Hotel Tax Receipts paid to the Authority				
2022 and 2021				
	2022		2021	Variance
Jan	\$142,397.22		\$124,938.42	\$17,458.80
Feb	\$167,776.69		\$127,054.45	\$40,722.24
Mar	\$167,116.85		\$138,358.75	\$28,758.10
Apr	\$189,431.92		\$167,119.78	\$22,312.14
May	\$207,659.05		\$149,284.90	\$58,374.15
Jun	\$212,657.36		\$209,656.74	\$3,000.62
July	\$303,701.22		\$231,309.00	\$72,392.22
Aug	\$272,387.36		\$250,598.58	\$21,788.78
Sept	\$247,385.90		\$221,599.24	\$25,786.66
Oct	\$224,832.39		\$229,979.90	-\$5,147.51
Nov	\$204,076.20		\$168,241.35	\$35,834.85
Dec	\$171,158.31		\$150,902.19	\$20,256.12
<b>Total/Variance thru December</b>	<b>\$2,510,580.47</b>		<b>\$2,169,043.30</b>	<b>\$341,537.17</b>

