

BERKS COUNTY CONVENTION CENTER AUTHORITY

TREASURER'S REPORT

MEETING DATE: JUNE 15, 2023

Checking - Santander (general account)

Beginning Balance	\$1,680,337.35
Transfer to new Fulton Acct	0.00
Interest	10,979.97
Checks	-121,544.24
Incoming Wire Transfer from Wilmington Trust - Excess Revenues Feb	37,806.20
Ending Balance	\$1,607,579.28

Checking - Santander (Pearle Bldg Construction account)

Beginning Balance	\$489,751.21
Transfer to new Fulton Acct	\$0.00
Transfer to General Account to cover Cimco ice plant project (city funding)	\$0.00
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$489,751.21

BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809

Opening Balance	\$926,346.10
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$10,073.51
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) -	\$118,951.72
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - April	-29,658.39
Payment to Corp Trust Bondholders (monthly interest pay)	0.00
Payment to Corp Trust Bondholders (annual principal pay)	0.00
Interest	3,219.71
Ending Balance	\$1,028,932.65

Revenue Fund - Acct #1039810

Opening Balance	\$156,757.93
Hotel Tax Receipts - Feb	\$194,483.97
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809	-118,951.72
Transfer to BCCCA Santander Acct - Excess Revenues Feb	-37,806.20
Interest	304.74
Ending Balance	\$194,788.72

Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)

Opening Balance	\$4,010,246.57
Fees	-462.64
Interest (April and prior month adjustment)	15,930.71
Ending Balance	\$4,025,714.64

Fulton Bank - Acct #7505 - Government Interest Checking (Operating)

Opening Balance	\$6,006,772.60
Fees	-689.30
Interest (April and prior month adjustment)	32,471.64
Ending Balance	\$6,038,554.94

Total Cash Held - Authority APRIL	\$13,385,321.44
Total Cash Held - Authority MARCH	\$13,270,211.76
Change In Cash (Increase)	\$115,109.68

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TREASURER'S REPORT

MEETING DATE: JUNE 15, 2023

Checking - Santander (general account)

Beginning Balance	\$1,607,579.28
Transfer to new Fulton Acct	0.00
Interest	3,534.28
Checks	-232,954.22
Incoming Wire Transfer from Wilmington Trust - Excess Revenues March	80,008.64
Ending Balance	\$1,458,167.98

Checking - Santander (Pearle Bldg Construction account)

Beginning Balance	\$489,751.21
Transfer to new Fulton Acct	\$0.00
Transfer to General Account to cover Cimco Ice plant project (city funding)	\$0.00
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$489,751.21

BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809

Opening Balance	\$1,028,932.65
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$10,977.25
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) -	\$115,207.19
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - May	-25,913.86
Payment to Corp Trust Bondholders (monthly interest pay)	0.00
Payment to Corp Trust Bondholders (annual principal pay)	0.00
Interest	3,589.79
Ending Balance	\$1,132,793.02

Revenue Fund - Acct #1039810

Opening Balance	\$194,788.72
Hotel Tax Receipts - March	\$177,989.13
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809	-\$115,207.19
Transfer to BCCCA Santander Acct - Excess Revenues March	-\$80,008.64
Interest	427.11
Ending Balance	\$177,989.13

Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)

Opening Balance	\$4,025,714.64
Fees	-\$633.46
Interest	16,156.61
Ending Balance	\$4,041,237.79

Fulton Bank - Acct #7505 - Government Interest Checking (Operating)

Opening Balance	\$6,038,554.94
Fees	-\$915.46
Interest	24,234.92
Ending Balance	\$6,061,874.40

Total Cash Held - Authority MAY	\$13,361,813.63
Total Cash Held - Authority APRIL	\$13,385,321.44
Change in Cash (Increase)	-\$23,507.91

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	CK #	PEN	EXPENSE DESCRIPTION
APRIL 2023						
Athletica Sport Systems Inc	Arena - polar floor	98,311.50		2699		4/11/23
Berkshire Systems Group Inc	SPAC - fire alarm system	18,708.00		2700		4/11/23
Dilworth Paxson LLP	legal fees February 2023	1,080.00		2701		4/11/23
Met Ed	Pearle 2/15 - 3/16/23	321.82		2702		4/11/23
Reading Area Water Authority	Pearle 1/5 - 2/6/23	480.52		2703		4/11/23
Barley Snyder LLP	Legal - general business February 2023	2,642.40		2704		4/11/23
	Total	\$121,544.24				
		Operating				
		Pearle				
		\$121,544.24				
		\$0.00				

MAY 2023						
Barley Snyder	Legal - general business March 2023	1,220.00		2705		5/4/23
Met Ed	Pearle - 3/17 - 4/16/23	572.58		2706		5/4/23
Greater Reading Chamber	Annual dinner	1,650.00		2707		5/4/23
MCH Equipment Inc	Arena (Royals) - washer and dryer	23,528.00		2708		5/4/23
HB Frazer Company	SPAC Fire alarm upgrade	64,500.00		2709		5/4/23
Reading Area Water Authority	Pearle 2/6 - 3/3/23	479.86		2710		5/4/23
VBC Consulting, Roofing & Construction Inc	Final payment - Performing Arts - ceiling molding repair - Final	20,000.00		2711		5/10/2023
Ethosource	Deposit - Royals office furniture	59,854.00		2712		5/10/2023
Barley Snyder	Legal - general business April 2023	1,620.00		2713		5/24/23
Reading Area Water Authority	Pearle 3/3 - 4/5/23	479.78		2714		5/24/23
HB Frazer Company - PA	SPAC fire alarm upgrade	55,180.00		2715		5/24/23
Reading Royals	2023/2024 Advertising	1,750.00		2716		5/24/23
A.R.T Research Enterprises Inc	DP: Al Boscov sculpture onsite conservation & restoration	2,120.00		2717		5/24/23
	Total	\$232,954.22				
		Operating				
		Pearle				
		\$232,954.22				
		\$0.00				

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2023 and 2022				
	2023		2022	Variance
Jan	\$156,473.75		\$142,397.22	\$14,076.53
Feb	\$194,483.97		\$167,776.69	\$26,707.28
Mar	\$177,989.13		\$167,116.85	\$10,872.28
Apr			\$189,431.92	-\$189,431.92
May			\$207,659.05	-\$207,659.05
Jun			\$212,657.36	-\$212,657.36
July			\$303,701.22	-\$303,701.22
Aug			\$272,387.36	-\$272,387.36
Sept			\$247,385.90	-\$247,385.90
Oct			\$224,832.39	-\$224,832.39
Nov			\$204,076.20	-\$204,076.20
Dec			\$171,158.31	-\$171,158.31
Total/Variance thru March	\$528,946.85		\$477,290.76	\$51,656.09

Hotel Tax Receipts paid to the Authority				
2022 and 2021				
	2022		2021	Variance
Jan	\$142,397.22		\$124,938.42	\$17,458.80
Feb	\$167,776.69		\$127,054.45	\$40,722.24
Mar	\$167,116.85		\$138,358.75	\$28,758.10
Apr	\$189,431.92		\$167,119.78	\$22,312.14
May	\$207,659.05		\$149,284.90	\$58,374.15
Jun	\$212,657.36		\$209,656.74	\$3,000.62
July	\$303,701.22		\$231,309.00	\$72,392.22
Aug	\$272,387.36		\$250,598.58	\$21,788.78
Sept	\$247,385.90		\$221,599.24	\$25,786.66
Oct	\$224,832.39		\$229,979.90	-\$5,147.51
Nov	\$204,076.20		\$168,241.35	\$35,834.85
Dec	\$171,158.31		\$150,902.19	\$20,256.12
Total/Variance thru December	\$2,510,580.47		\$2,169,043.30	\$341,537.17