

TREASURER'S REPORT

JUNE 2023

MEETING DATE:

Checking - Santander (general account)

Beginning Balance	\$1,458,167.98
Interest	3,468.30
Checks	-30,524.36
Incoming Wire Transfer from Wilmington Trust - Excess Revenues April	59,547.94
Ending Balance	\$1,490,659.86

Checking - Santander (Pearle Bldg Construction account)

Beginning Balance	\$489,751.21
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$489,751.21

BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809

Opening Balance	\$1,132,793.02
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$12,605.82
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) -	\$118,817.56
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - June	-29,524.23
Payment to Corp Trust Bondholders (monthly interest pay)	0.00
Payment to Corp Trust Bondholders (annual principal pay)	0.00
Interest	4,292.16
Ending Balance	\$1,238,984.33

Revenue Fund - Acct #1039810

Opening Balance	\$177,989.13
Hotel Tax Receipts - April	\$250,150.37
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809	-\$118,817.56
Transfer to BCCCA Santander Acct - Excess Revenues April	-\$59,547.94
Interest	376.37
Ending Balance	\$250,150.37

Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)

Opening Balance	\$4,041,237.79
Fees	-\$635.65
Interest	15,001.14
Ending Balance	\$4,055,603.28

Fulton Bank - Acct #7505 - Government Interest Checking (Operating)

Opening Balance	\$6,061,874.40
Fees	-\$919.55
Interest	22,501.85
Ending Balance	\$6,083,456.70

Total Cash Held - Authority JUNE

\$13,608,605.75

Total Cash Held - Authority MAY

\$13,361,813.53

Change in Cash (Increase)

\$246,792.22

TREASURER'S REPORT

JULY 2023

MEETING DATE:

Checking - Santander (general account)

Beginning Balance	\$1,490,659.86
Transfer to Pearle Bldg account	-300,000.00
Interest	3,170.42
Checks	-601,992.42
Incoming Wire Transfer from Wilmington Trust - Excess Revenues May	130,317.89
Ending Balance	\$722,155.75

Checking - Santander (Pearle Bldg Construction account)

Beginning Balance	\$489,751.21
Deposit - Comm of PA - RACP Funding	\$20,008.00
Transfer from Santander general account	\$300,000.00
Checks	-\$525,196.80
Interest	\$0.00
Ending Balance	\$284,562.41

BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809

Opening Balance	\$1,238,984.33
Wire received - Deferred Principal funds from Santander general acct	\$0.00
Wire received - PNC swap	\$12,064.11
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) - 7/3/23	\$120,398.76
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) - 7/31/23	\$115,979.11
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - July	-31,105.44
Payment to Corp Trust Bondholders (monthly interest payt)	0.00
Payment to Corp Trust Bondholders (annual principal payt)	-693,000.00
Interest	4,659.45
Ending Balance	\$767,980.32

Revenue Fund - Acct #1039810

Opening Balance	\$250,150.37
Hotel Tax Receipts - May	\$189,518.42
Swap payment received from PNC	\$0.00
Transfer to Hotel Tax Bond Fund #1039809 - 7/3/23	-\$120,398.76
Transfer to Hotel Tax Bond Fund #1039809 - 7/31/23	-\$115,979.11
Transfer to BCCCA Santander Acct - Excess Revenues May	-\$130,317.89
Interest	566.28
Ending Balance	\$73,539.31

Fulton Bank - Acct #7484 - Government Interest Checking (Pearle)

Opening Balance	\$4,055,603.28
Fees	-\$15.00
Interest	16,500.16
Ending Balance	\$4,072,088.44

Fulton Bank - Acct #7505 - Government Interest Checking (Operating)

Opening Balance	\$6,083,456.70
Fees	-\$10.00
Interest	24,750.48
Ending Balance	\$6,108,197.18

Total Cash Held - Authority July	\$12,028,523.41
Total Cash Held - Authority June	\$13,608,605.75
Change in Cash (Increase)	-\$1,580,082.34

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	CK #	PEN	EXPENSE
					AGC	DESCRIPTION
JUNE 2023						
Barley Snyder	General Business May 2023	\$480.00				
	Annual Minutes - Slapshot Charities	315.00	\$795.00	2718		6/21/23
Met Ed	Pearle - 6/16 - 6/14/23	108.58		2719		6/21/23
HB Frazer Company	SPAC Fire alarm upgrade	11,500.00		2720		6/21/23
Reading Area Water Authority	Pearle 4/6 - 6/5/23	479.78		2721		6/21/23
Cunningham & Associates	Completion of ERTC filing	17,641.00		2722		6/21/23
	Total	\$30,524.36				
		Operating	\$30,524.36			
		Pearle	\$0.00			

JULY 2023						
Reading Royals	funding	\$150,000.00		2723		7/10/2023
A.R.T. Research Enterprises Inc	Boscov statue refurbish (June 2023)	\$2,120.00		2724		7/17/23
RKL	progress bill 6/30/23 audit	2,500.00		2725		7/17/23
Uhrigs Painting	progress bill Arena painting (June 2023)	63,737.00		2726		7/17/23
HT Lyons Inc	Arena hot water heater repair (all June 2023)	15,363.00				
	Arena hot water heater replacement	151,852.00				
	Arena dressing room leak emergency repair	5,920.00				
	Arena pipe repairs for laundry room & owners suite emerg repairs	11,203.00				
	Arena chiller breaker replacement	9,231.00	193,369.00	2727		7/17/23
HB Frazer Company - PA	Arena - kitchen upgrades (kitchen power) (June 2023)	7,522.00		2728		7/17/23
Singer Equipment Co	Arena kitchen upgrades (ovens) (June 2023)	49,768.00		2729		7/17/23
TK Elevator Corp	Arena - elevator upgrade	120,250.00		2730		7/27/23
Met Ed	Pearle - 6/15 - 7/17/23	326.56		2731		7/27/23
Barley Snyder	General Business - June 2023	1,920.00		2732		7/27/23
Berks Arts	Reading Blues Fest 2023 sponsorship	10,000.00		2733		7/27/23
RAWA	Pearle - 5/5/23 - 6/6/23	478.86		2734		7/27/23
PEARLE ACCOUNT						
H. B. Frazer Company - PA	Arena - air handler project - application #3 (June 2023)	60,772.90				
	Arena - air handler project - application #2 (June 2023)	11,077.20	71,850.10	1030		7/17/23
HT Lyons Inc	Arena - HVAC Equipment Replacement	235,642.50		1031		7/27/23
HB Frazer Company - PA	Arena - air handler project - application #4 (July 2023)	217,704.20		1032		7/27/23
	Total	\$1,127,189.22				
		Operating	\$601,992.42			
		Pearle	\$525,196.80			

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2023 and 2022				
	2023		2022	Variance
Jan	\$166,473.75		\$142,397.22	\$14,076.53
Feb	\$194,483.97		\$167,776.69	\$26,707.28
Mar	\$177,989.13		\$167,116.85	\$10,872.28
Apr	\$250,150.37		\$189,431.92	\$60,718.45
May	\$189,516.42		\$207,659.05	-\$18,140.63
Jun	\$275,952.77		\$212,657.36	\$63,295.41
July			\$303,701.22	-\$303,701.22
Aug			\$272,387.36	-\$272,387.36
Sept			\$247,386.90	-\$247,386.90
Oct			\$224,832.39	-\$224,832.39
Nov			\$204,076.20	-\$204,076.20
Dec			\$171,158.31	-\$171,158.31
Total/Variance thru June	\$1,244,568.41		\$1,087,039.09	\$157,529.32

Hotel Tax Receipts paid to the Authority				
2022 and 2021				
	2022		2021	Variance
Jan	\$142,397.22		\$124,938.42	\$17,458.80
Feb	\$167,776.69		\$127,054.45	\$40,722.24
Mar	\$167,116.85		\$138,358.75	\$28,758.10
Apr	\$189,431.92		\$167,119.78	\$22,312.14
May	\$207,659.05		\$149,284.90	\$58,374.15
Jun	\$212,657.36		\$209,656.74	\$3,000.62
July	\$303,701.22		\$231,309.00	\$72,392.22
Aug	\$272,387.36		\$260,598.58	\$21,788.78
Sept	\$247,386.90		\$221,599.24	\$25,786.66
Oct	\$224,832.39		\$229,979.90	-\$5,147.51
Nov	\$204,076.20		\$168,241.35	\$35,834.85
Dec	\$171,158.31		\$150,902.19	\$20,256.12
Total/Variance thru December	\$2,510,580.47		\$2,169,043.30	\$341,537.17