

BERKS COUNTY CONVENTION CENTER AUTHORITY	
TREASURER'S REPORT	
JULY 2022	
MEETING DATE:	
Checking - Santander (general account)	
Beginning Balance	\$8,358,751.70
Transfer from Pearle Acct (SVOG grant fund balance)	0.00
Transfer from Pearle Acct (Cimco Invoice reimb)	0.00
Interest	2,467.62
Checks	-214,782.60
Incoming Wire Transfer from Wilmington Trust - Excess Revenues (May)	172,830.69
Ending Balance	\$8,319,267.41
Checking - Santander (Pearle Bldg Construction account)	
Beginning Balance	\$4,932,989.71
Transfer to General Account SVOG grant fund balance	\$0.00
Transfer to General Account to cover Cimco ice plant project (city funding)	\$0.00
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$4,932,989.71
BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809	
Opening Balance	\$892,332.95
Transfer to BCCCA Santander Operating Account - Excess funds	\$0.00
Wire received - remaining swap funds	\$0.00
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee)	\$72,734.03
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - July	-12,427.76
Payment to Corp Trust Bondholders (monthly interest payt) - July	-2,501.61
Payment to Corp Trust Bondholders (annual principal payt)	-676,000.00
Interest	450.97
Ending Balance	\$274,588.58
Revenue Fund - Acct #1039810	
Opening Balance	\$37,825.32
Hotel Tax Receipts - May	\$207,659.05
Transfer to Hotel Tax Bond Fund #1039809	-\$72,734.03
Transfer to BCCCA Santander Acct - Excess Revenues (May)	-\$172,830.69
Interest	80.35
Ending Balance	\$0.00
Total Cash Held - Authority JULY	\$13,526,845.70
Total Cash Held - Authority JUNE	\$14,221,899.68
Change in Cash (Increase)	-\$695,053.98

BERKS COUNTY CONVENTION CENTER AUTHORITY	
TREASURER'S REPORT	
JUNE 2022	
MEETING DATE:	
Checking - Santander (general account)	
Beginning Balance	\$2,694,992.28
Transfer from Pearle Acct (SVOG grant fund balance)	5,667,988.05
Transfer from Pearle Acct (Cimco invoice reimb)	574,107.00
Interest	1,052.21
Checks	-579,387.84
Incoming Wire Transfer from Wilmington Trust - Excess Funds - April HTR	0.00
Ending Balance	\$8,358,751.70
Checking - Santander (Pearle Bldg Construction account)	
Beginning Balance	\$11,175,084.76
Transfer to General Account SVOG grant fund balance	-\$5,667,988.05
Transfer to General Account to cover Cimco ice plant project (city funding)	-\$574,107.00
Checks	\$0.00
Interest	\$0.00
Ending Balance	\$4,932,989.71
BCCCA 2014 Hotel Tax Bond Fund - Acct #1039809	
Opening Balance	\$588,779.36
Transfer to BCCCA Santander Operating Account - Excess funds	\$0.00
Wire received - remaining swap funds	\$0.00
Transfer from Revenue Fund #1039810 (Monthly Swap/Int/Trustee) (6/1 & 6/30 sett)	\$318,765.61
Annual Trustee Fund to Wilmington Trust	0.00
Payment to PNC Bank (monthly SWAP payment) - June	-11,192.55
Payment to Corp Trust Bondholders (monthly interest payt) - June	-4,223.69
Payment to Corp Trust Bondholders (annual principal payt)	0.00
Interest	204.22
Ending Balance	\$892,332.95
Revenue Fund - Acct #1039810	
Opening Balance	\$167,116.85
Hotel Tax Receipts - April	\$189,431.92
Transfer to Hotel Tax Bond Fund #1039809 - (6/1 & 6/30 sett payts) - 2 Months	-\$318,765.61
Transfer to BCCCA Santander Acct - April HTR	\$0.00
Interest	42.16
Ending Balance	\$37,825.32
Total Cash Held - Authority JUNE	\$14,221,899.68
Total Cash Held - Authority MAY	\$14,625,973.25
Change in Cash (Increase)	-\$404,073.57

Berks County Convention Center Authority

Hotel Tax Receipts paid to the Authority				
2022 and 2021				
	2022		2021	Variance
Jan	\$142,397.22		\$124,938.42	\$17,458.80
Feb	\$167,776.69		\$127,054.46	\$40,722.24
Mar	\$167,116.85		\$138,358.75	\$28,758.10
Apr	\$189,431.92		\$167,119.78	\$22,312.14
May	\$207,659.06		\$149,284.90	\$58,374.16
Jun	\$212,657.36		\$209,656.74	\$3,000.62
Total/Variance thru June	\$1,087,039.09		\$916,413.04	\$170,626.05

18.62%
Increase for 2022 thru

Hotel Tax Receipts paid to the Authority				
2021 and 2020				
	2021		2020	Variance
Jan	\$124,938.42		\$132,476.70	-\$7,538.28
Feb	\$127,054.46		\$109,760.46	\$17,293.99
Mar	\$138,358.75		\$86,637.60	\$51,821.15
Apr	\$167,119.78		\$75,903.64	\$91,216.14
May	\$149,284.90		\$98,635.76	\$50,649.14
Jun	\$209,656.74		\$118,555.22	\$91,101.52
July	\$231,309.00		\$128,509.78	\$102,799.22
Aug	\$250,598.58		\$149,124.67	\$101,473.91
Sept	\$221,599.24		\$141,120.59	\$80,478.65
Oct	\$229,979.90		\$131,216.03	\$98,764.87
Nov	\$168,241.35		\$75,334.02	\$92,907.33
Dec	\$150,902.19		\$71,734.04	\$79,168.15
Total/Variance thru December	\$2,169,043.30		\$1,318,907.51	\$850,135.79

64.46%
Increase for 2021

VENDOR	DESCRIPTION	AMOUNT	INVOICE NUMBER	INVOICE DATE	PAID	CK #	PEN	EXPENSE ACC DESCRIPTION
JUNE 2022								
Temple University	Lauren Blackwood Scholarship - Payment 4/4	2,000.00				2624		6/2/22
New York University	Mark Stone Scholarship - Payment 4/4	2,000.00				2626		6/2/22
Met Ed	Pearle 4/18-5/17/22	164.49				2626		6/2/22
RAWA	Pearle 3/1-4/6/22	479.78				2627		6/2/22
RAWA	Pearle 4/6-5/4/22	479.78				2628		6/30/22
Met Ed	Pearle 5/18-6/16/22	166.79				2629		6/30/22
Cimco Refrigeration Inc	Arena - new ice plant - Payl #2 (Total cost w/change order: \$1,309,780)	574,107.00				2630		6/30/22
	Total	\$579,387.84						
		General	\$579,387.84					
		Pearle	\$0.00					

JULY 2022								
RKL	partial billing for 6/30/22 audit	2,500.00				2631		7/12/22
Royals Hockey	Shortfall funding	150,000.00				2632		7/12/22
Berkshire Systems Group Inc	Pearle - fire alarm system monitoring service contract	660.00				2633		7/12/22
Berks Commercial Roofing	final payl for roof restoration project @ Performing Arts	48,305.00				2634		7/12/22
Reading Royals	Reimburse Mascot costume (capital) - \$7,000 Reimburse Software & Laptop (capital) - \$6,317.60	13,317.60				2635		7/19/2022
	Total	\$214,782.60						
		General	\$214,782.60					
		Pearle	\$0.00					

AUGUST 2022								
V.B.C. Construction Inc	SPAC - roof repairs (molds and pieces)	18,000.00				2636		8/2/22
Met Ed	Pearle 6/17 - 7/16/22	228.43				2637		8/2/22
RAWA	Pearle - 5/4-6/8/22	479.86				2638		8/2/22
Barley Snyder	General business - April and May	2,053.50				2639		8/2/22
PermAward	recognition plaque for John Ernesto	99.58				2640		8/2/2022
	Total	\$20,860.37						
		General	\$20,860.37					
		Pearle	\$0.00					