

Aggregated Pension Trust Fund

Board Meeting

Trustees: Lester Kissinger, Gregory Zawilla, Jason Licwinko,
Dolores Martinez [Mayor's Proxy], Jamar Kelly, Maria Rodriguez

Alternates: Melville Fegely, Corbin Keiser, Karen Gassert

Staff: Joe Rudolf, Juan Ruiz

Date: July 19, 2022 Time: 1:00 PM

Location: PENN Room and Virtual (ZOOM)

Minutes

Call to order - __ 1:10 PM__

○ **GUEST/ABSENT**

- Guest- UBS- 2nd QTR review – Marc Shegoski
- Dolores Martinez unable to attend

○ **MINUTES**

- Approval of April 2022 minutes.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☐	☐	☒
Gregory Zawilla	☐	☐	☒
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Lester Kissinger, 2nd by Jason Licwinko. (3y/0n/2a)

○ **FINANCIAL REPORTS**

- 2nd Quarter – UBS Report
 - Fire
 - Police
 - Officers and Employees

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Greg Zawilla, 2nd by Maria Rodriguez. (5y/0n)

- UBS discussed portfolio performance and recommended the reallocation of assets, by decreasing 2% in international equity.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Lester Kissinger. (5y/0n)

- **OLD BUSINESS** - None

- **NEW BUSINESS**

- PC MOU Approval

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Lester Kissinger. (5y/0n)

- Discussion regarding the impact of Police Pension and the hiring of William Heim as the Managing Director. It was advised that there is no impact to pension, as Heim was hired as a civilian, making him eligible to collect a pension from the police fund while being on the city's payroll.

- **CORRESPONDENCE** - None

- **INFORMATION** - None

○ **PUBLIC COMMENT** - None

○ **ADJOURNMENT**

- Next Aggregated Trust Fund meeting October 18, 2022 at 1:00 PM
- Motion to adjourn at 1:54 PM.