

Aggregated Pension Trust Fund

Board Meeting

Trustees: Lester Kissinger, Gregory Zawilla, Jason Licwinko,
Dolores Martinez [Mayor's Proxy], Jamar Kelly, Maria Rodriguez

Alternates: Melville Fegely, Corbin Keiser, Karen Gassert

Staff: Joe Rudolf, Juan Ruiz

Date: April 19,2022 **Time:** 1:00 PM

Location: 3rd Floor Conference Room and Virtual (ZOOM)

Agenda

Call to order - 1:07 PM

○ **GUEST/ABSENT**

- Guest- UBS- 1st QTR review – Marc Shegoski
 - Investment strategy is on the defensive mode, due to current market
 - PC to send Actuary Studies to UBS
- Frank Denbowski (Will discuss PC MOU on behalf of Mayor)
- Maria Rodriguez – Unable to attend (travel)
- Dolores Martinez – Unable to attend
- Greg Zawilla – Unable to attend

○ **MINUTES**

- Approval of January 2022 minutes.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Lester Kissinger, 2nd by Jason Licwinko. (3y/0n)

○ **FINANCIAL REPORTS**

- Clarion Properties Fund – Investor Statements
 - Fire
 - Police
 - Officers and Employees

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☐	☐	☐
Gregory Zawilla	☐	☐	☐
Lester Kissinger	☒	☐	☐
Jason Licwinko	☒	☐	☐
Dolores Martinez	☐	☐	☐

- Motion to approve made by Jason Licwinko, 2nd by Lester Kissinger. (3y/0n)

**** PC to send Investment Policy to New Board Member: Chief James Stoudt**

○ **OLD BUSINESS**

- Board request to be involved in the interview process for a new Pension Coordinator. Review all applications received. Joe Rudolf would draft the letter.
 - Motion to approve at April 27th meeting.
 - PC MOU discussion
- **Frank Denbowski: PC is strictly to work for the board, as city proposed that money is paid according to the service provided.**
 - MOU details:
 - Board has direct impact on:
 - Hiring/firing process
 - Suspension
 - Evaluation

○ **NEW BUSINESS** - None

○ **CORRESPONDENCE** - None

○ **INFORMATION** - None

○ **PUBLIC COMMENT** - None

○ **ADJOURNMENT**

- Next Aggregated Trust Fund meeting July 19, 2022 at 1:00 PM
 - Motion to adjourn at 2:02 PM made by Jason Licwinko, 2nd by Lester Kissinger.