

Aggregated Pension Trust Fund

Board Meeting

Trustees: Lester Kissinger, Andrew Getka,
English Bradley [Mayor's Proxy], Jamar Kelly, Maria Rodriguez

Alternates: Melville Fegely, Corbin Keiser, Ann Burkert

Staff: Joe Rudolf, Lilliana Castillo

Date: April 16, 2024 **Time:** 1:00 PM

Location: Penn Room and Virtual (ZOOM)

Minutes

Call to order - _1:07pm__

○ **GUEST/ABSENT**

- Presenter- UBS, Zoom Conrad Siegel
- Absent- Andrew Getka, Corbin Keiser

○ **MINUTES**

- Approval of January 2024 minutes.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☐	☐	☐
	☐	☐	☐
Lester Kissinger	☒	☐	☐
Andrew Getka	☐	☐	☐
English Bradley	☒	☐	☐

- Motion to approve made by English Bradley, 2nd by Lester Kissinger. (3y/0n)

○ **FINANCIAL REPORTS**

- UBS 1st QTR 2024 review
 - Motion to reinvest clarion real estate redemptions distributions into the vanguard short term bond fund across all 3 funds made English Bradley, 2nd by Lester Kissinger. This will ensure returns. (3y/0n)

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☐	☐	☐
	☐	☐	☐
Lester Kissinger	☒	☐	☐
Andrew Getka	☐	☐	☐
English Bradley	☒	☐	☐

- Conrad Seigel Define contribution plan annual review and plan cost. City of Reading is paying the advisory and recordkeeping fee. Plan participants pay for the mutual fund fees and custodial fees.
 - Maria joined the meeting at 1:50pm
 - Motion to increase frequency of trades from quarterly to monthly made by Maria Rodriguez, 2nd by English Bradley. (4y/0n) A spreadsheet will be provided.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
	☐	☐	☐
Lester Kissinger	☒	☐	☐
Andrew Getka	☐	☐	☐
English Bradley	☒	☐	☐

- **OLD BUSINESS** -
- **NEW BUSINESS** -
 - John Smith, new employee, in the 401K define contribution plan, can he designate anyone as his beneficiary? Yes, forms have been distributed to all new employees.
- **CORRESPONDENCE** -
- **INFORMATION** –
 - Documents to increase redemption from 50% to 75% of the real estate portfolio across all 3 funds.
- **PUBLIC COMMENT** -
- **ADJOURNMENT**-
 - Next Aggregated Trust Fund meeting July 16, 2024, at 1:00 PM
 - Motion to adjourn at 2:08pm made by English Bradley, 2nd by Jamar Kelly. (4y/0n)