

Aggregated Pension Trust Fund

Board Meeting

Trustees: Lester Kissinger, Gregory Zawilla, Andrew Getka,
Dolores Martinez [Mayor's Proxy], Jamar Kelly, Maria Rodriguez

Alternates: Melville Fegely, Corbin Keiser, Ann Burkert

Staff: Joe Rudolf, Lilliana Castillo

Date: January 16, 2024 **Time:** 1:00 PM

Location: Penn Room and Virtual (ZOOM)

Minutes

Call to order - _1:03pm_

○ **GUEST/ABSENT**

- Presenter via Zoom UBS, Conrad Siegel
- Absent- Lester Kissinger
- Present- Ann Burkert

○ **MINUTES**

- Approval of October 2023 minutes.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Ann Burkert	☒	☐	☐
Andrew Getka	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Andrew Getka, 2nd by Dolores Martinez. (6y/0n)

○ **FINANCIAL REPORTS**

- UBS 4th QTR 2023 review
- Conrad Seigel brief review, actual review will be discussed on April 16, 2024.
 - Conrad Seigel will send a fee structure prior to the meeting.

○ **OLD BUSINESS -**

○ **NEW BUSINESS -**

- UBS has a recommendation to increase redemption from 50% to 75% from all funds.

	Yes	No	Abstain
Jamar Kelly	☒	☐	☐
Maria Rodriguez	☒	☐	☐
Gregory Zawilla	☒	☐	☐
Ann Burkert	☒	☐	☐
Andrew Getka	☒	☐	☐
Dolores Martinez	☒	☐	☐

- Motion to approve made by Maria Rodriguez, 2nd by Dolores Martinez. (6y/0n)

○ **CORRESPONDENCE -**

○ **INFORMATION –**

- This item was discussed on October 17, 2023, Aggregated pension board meeting. The paperwork to potentially liquidate 50% of the real estate portfolio across all 3 funds with the ability to cancel that option. A partial redemption request has been added to the March 31, 2024, redemption queue. Clarion has confirmed partial redemption request has been added to the 3.31.24 redemption queue.

○ **PUBLIC COMMENT -**

○ **ADJOURNMENT-**

- Next Aggregated Trust Fund meeting April 16, 2024, at 1:00 PM
- Motion to adjourn at 1:46pm made by Andrew Getka, 2nd by Jamar Kelly. (6y/0n)