

Aggregated Pension Trust Fund

Board Meeting

Trustees: Lester Kissinger, Andrew Getka,
English Bradley [Mayor's Proxy], Jamar Kelly, Maria Rodriguez, Katelyn Super

Alternates: Melville Fegely, Corbin Keiser, Ann Burkert

Staff: Joe Rudolf, Lilliana Castillo

Date: July 16, 2024 **Time:** 1:00 PM

Location: Penn Room and Virtual (ZOOM)

Agenda

Call to order - _____

○ **GUEST/ABSENT**

- Presenter- UBS, Zoom Conrad Siegel

○ **MINUTES**

- Approval of April 2024 minutes.

	Yes	No	Abstain
Jamar Kelly	☐	☐	☐
Maria Rodriguez	☐	☐	☐
Katelyn Super	☐	☐	☐
Lester Kissinger	☐	☐	☐
Andrew Getka	☐	☐	☐
English Bradley	☐	☐	☐

○ **FINANCIAL REPORTS**

- UBS 2nd QTR 2024 review- attached
- Conrad Seigel 2nd QTR 2024 review- attached

○ **OLD BUSINESS** –

○ **NEW BUSINESS -**

- RFP for Defined Contribution plan advisory services. The RFP was created combining both administrative and investment services. Please see draft attached.

- Participants in the City of Reading Defined Contribution Plan were given access to an hour-long webinar held by Conrad Seigel. The following topics and queries were discussed:
 - ✓ Beneficiary forms and employee portal access
 - ✓ Monthly or quarterly statements, business cards, and staff meetings every three months
 - ✓ Can employees choose what to invest in?
 - ✓ Can statements indicating the investment allocation be provided to employees?
 - ✓ Can individuals make contributions exceeding 5%?
 - ✓ Only those workers employed after January 1, 2022, were making contributions to the plan. Following the plan's 3-year existence, the city matches up to 5%. Do employees hired after 2025 automatically receive a matching contribution, or do they also need to wait 3 years?

○ **CORRESPONDENCE -**

○ **INFORMATION-**

○ **PUBLIC COMMENT -**

○ **ADJOURNMENT-**

- Next Aggregated Trust Fund meeting October 15, 2024, at 1:00 PM