

**FIRE PENSION FUND**

**Minutes**

**April 15, 2016**

**Mayor Wally Scott, David Cituk, Kaylene Huggins, Quentin Englehart, Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William Stoudt Jr, Josephina Encarnacion**

**Call to Order \_\_10:05a.m.\_\_\_\_**

• **PRESENTER/GUEST/ABSENT**

- Absent- Merlin Planer
- Absent- Wally Scott
- Absent- Lilliana Castillo- handing out checks
- Guest- Jason Liwinko
- Guest- Charles Younger ( Acting Managing Director)

• **MINUTES**

- Approve minutes from March 2016
  - Motion to approve made by Quentin Englehart, 2<sup>nd</sup> by William Stoudt. (4y/0n)

• **FINANCIAL REPORTS**

- Wells Fargo Commercial 3/1/16-3/31/16
- Financial Report as of February 29, 2016
- Comerica statement Emerald advisers account ending in 5621- 3/1/16-3/31/16
  - Motion to approve made by Quentin Englehart, 2<sup>nd</sup> by William Stoudt. (4y/0n)

• **BILLS**

- Postal Reimbursement for March 2016-\$10.08
- Markowitz & Richman Professional services for March 2016- \$1,038.00
- ADP processing charges period ending 4/30/16- \$256.83

- ADP reverse wire fee 2/28/16- \$10.00
- 1st QTR Pension Coordinator and PT Pension Assistant salary-\$3,196.56
- The PFM Group for consulting services 1/1/16-3/31/16- \$10,000.00
- Mockenhaupt consulting, actuarial and administrative services through 2/29/16- \$380.00
  - Motion to approve made by William Stoudt, 2<sup>nd</sup> by Quentin Englehart. (4y/0n)

- **CORRESPONDENCE**

- **REFUNDS**

- **APPLICATIONS**

- **BUYBACKS**

- **D.R.O.P. APPLICATIONS**

- **OLD BUSINESS**

- Nik Knauer- submitted application but has not continued the process.
- A fire pension checked cleared the O&E account in error. The deposit should be sent to the checking account sometime in the next 30 days.
  - Motion to reimburse O&E's checking account made by Quentin Englehart, 2<sup>nd</sup> by William Stoudt. (4y/0n)

- **NEW BUSINESS**

- **INFORMATION**

- **ADJOURNMENT**

- Motion to adjourn made by Quentin Englehart, 2<sup>nd</sup> by William Stoudt at 10:20 a.m.. (4y/0n)