

CITY AUDITOR'S REPORT

MONDAY, AUGUST 23, 2010

2010 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$7,400.55 FROM THE READING PHILLIES FOR JULY'S ADMISSION FEES/TAXES. THE SOVEREIGN CENTER & PERFORMING ARTS CENTER EVENT FEES TOTALLED \$41,085.39 FOR JULY SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY "WALKING WITH DINOSAURS", BOZ SCAGGS AND JERRY SEINFELD. ALSO THIS MONTH, WE RECEIVED \$2,879.20 FROM THE READING ROYALS HOCKEY CLUB FOR JULY'S SALES.

THE 2010 BUDGETED REVENUE IS \$450,000. THE YEAR TO DATE REVENUE THROUGH JULY IS \$336,816.11.

THE FOLLOWING CHARTS LIST ANNUALLY (2006-2010) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2006	2007	2008	2009	JULY 2010
READING PHILS -1 ST ENERGY STADIUM	\$103,055.23	\$97,078.39	\$85,828.62	\$94,788.30	\$54,723.28
READING ROYALS - SOVEREIGN CENTER	\$141,145.36	\$91,274.98	\$100,129.25	\$55,054.89	\$40,365.27
OTHER- SOVEREIGN CENTER	\$190,392.71	\$213,868.85	\$236,337.38	\$232,589.23	\$191,939.83
PERFORMING ARTS CENTER	\$147,755.40	\$133,717.69	\$132,528.70	\$99,602.64	\$49,787.73
TOTAL REVENUE	\$582,348.70	\$535,939.91	\$554,823.95	\$482,035.06	\$336,816.11
BUDGETED REVENUE	\$625,000.00	\$600,000.00	\$550,000.00	\$600,000.00	\$450,000.00
OVER/UNDER BUDGET	-\$42,651.30	-\$64,060.09	\$4,823.95	-\$117,964.94	

2009 PROPERTY OWNERSHIP CHANGES

THE FOLLOWING CHART ILLUSTRATES PROPERTY OWNERSHIP CHANGES FROM THE YEAR 2009 IN READING. THIS INFORMATION WAS CREATED FROM DATA RECEIVED FROM THE BERKS COUNTY ASSESSMENT OFFICE AND SENT TO OUR INFORMATION TECHNOLOGY DIVISION WHO COMPILED THIS REPORT.

A TOTAL OF 1,759 PROPERTIES HAD OWNERSHIP CHANGES IN 2009. FROM THAT:

- a) 1,060 PROPERTIES WERE FROM READING TO READING
- b) 458 PROPERTIES WERE FROM WITHIN PA/OUTSIDE READING TO READING
- c) 241 PROPERTIES WERE FROM OTHER STATES/OUTSIDE PA TO READING

THE PERCENTAGES FROM THE ABOVE ARE AS FOLLOWS:

- a) 60.26% OF PROPERTIES WERE FROM READING TO READING
- b) 26.04% OF PROPERTIES WERE FROM WITHIN PA/OUTSIDE READING TO READING
- c) 13.70% OF PROPERTIES WERE FROM OTHER STATES/OUTSIDE PA TO READING

ALSO OF NOTE, OF THE 1,759 PROPERTIES THAT CHANGED HANDS IN 2009, 67 WERE FROM THE STATE OF NEW YORK. THAT REPRESENTS 3.81% OF THE TOTAL (67/1,759), ALTHOUGH IT ALSO REPRESENTS 27.80% OF THE OTHER STATES (67/241).

property ownership summary	reading Pa	other pa	other states	total	% rdg to rdg	% other pa to rdg	% Other to rdg	% Total	ny to rdg	% ny to Reading
Jan.-09	74	26	16	116	63.79%	22.41%	13.79%	100%	5	4.31%
Feb.-09	39	15	8	62	62.90%	24.19%	12.90%	100%	2	3.23%
March-09	97	45	24	166	58.43%	27.11%	14.46%	100%	5	3.01%
April-09	105	48	22	175	60.00%	27.43%	12.57%	100%	13	7.43%
May-09	102	66	32	200	51.00%	33.00%	16.00%	100%	6	3.00%
June-09	99	34	26	159	62.26%	21.38%	16.35%	100%	8	5.03%
July-09	105	46	33	184	57.07%	25.00%	17.93%	100%	10	5.43%
Aug.-09	74	52	27	153	48.37%	33.99%	17.65%	100%	4	2.61%
Sept.-09	105	32	17	154	68.18%	20.78%	11.04%	100%	6	3.90%
Oct.-09	116	44	23	183	63.39%	24.04%	12.57%	100%	4	2.19%
Nov.-09	11	10	2	23	47.83%	43.48%	8.70%	100%	0	0.00%
Dec.-09	<u>133</u>	<u>40</u>	<u>11</u>	<u>184</u>	<u>72.28%</u>	<u>21.74%</u>	<u>5.98%</u>	<u>100%</u>	<u>4</u>	<u>2.17%</u>
Total	1060	458	241	1759	60.26%	26.04%	13.70%	100%	67	3.81%

PENSION REVIEW 2010

THE CITY AUDITOR'S OFFICE JUST COMPLETED A REVIEW OF THE EXISTING RETIREES IN THE CITY'S THREE (3) PENSION PLANS; FIRE, POLICE, AND OFFICERS & EMPLOYEES PENSION PLANS.

AS OF JUNE 30, 2010, THERE ARE 95 PENSIONEERS IN THE FIRE PLAN, 234 IN THE POLICE PLAN AND 306 IN THE OFFICERS & EMPLOYEES PLAN. THERE ARE 635 PENSIONEERS COLLECTIVELY BETWEEN ALL THREE (3) PENSION PLANS. NO DESCREPANCIES WERE NOTED OF THE 635 PENSION RECIPIENTS.

ALSO, I AM INFORMING YOU OF THE DEPARTURE OF OUR CURRENT PENSION ADMINISTRATOR; SHELLY FIZZ, ON 8/31/10. SHELLY HAS DONE A FINE JOB FOR THE PENSIONEERS AND PENSION BOARDS AND WILL TRULY BE MISSED.