

**POLICE**  
**Board Minutes of**  
**June 9, 2011**

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**PRESENT:** David M. Cituk, John B. Nagel, William Heim  
Lou Rizzuto (solicitor), Robin Phillips (Pension Coordinator)

**ABSENT:** Steven E. Houpp, Michael Fizz, Thomas McMahon

**ORDER:** Meeting was called to order by Cituk @ 10:07 am

**PRESENTER/  
GUEST:** Wells Fargo – Roger Barilani/Nick Yanniello with update.  
❖ Handed out monthly statement.  
❖ Converted Navellier to Victory Capital.

**MINUTES:** **Motion** to approve the minutes from May 12, 2011 meeting by  
**Heim/Nagel...motion passed unanimously.**

**FINANCIAL  
REPORTS:** **Motion** by **Nagel/Heim** to approve receipt of the following financial  
statements...**motion passed unanimously.**  
Wells Fargo Account Summary for Period ending May 31, 2011.  
Financial Report 02/28/2011  
Financial Report 03/31/2011  
Check for Pension Payroll and DROP payments from Police Pension Fund to  
PPA.

**BILLS:** **Motion** to approve the following bills by **Nagel/Heim ...motion passed  
unanimously.**

Lou Rizzuto  
May – June 2011 – Prof Serv Rendered \$468.75  
May – June Moser Litigation \$187.50

❖ Moser Update: Not much change awaiting Judge Rowly's decision.

**REFUNDS:** **Motion** to approve the following refunds by **Heim/Nagel...motion passed  
unanimously.**

**Jeffrey Parr** – refund of buyback money.  
Overpayment from payroll deduction  
**Refund Amount - \$790.00**

**APPLICATIONS:** **Motion** to approve the following applications by **McMahon/Nagel ...motion passed unanimously.**

Pension Application – **Edward D Heim**

Effective – 05/31/2011

Hire Date – 05/30/1989

Pension Effective – 06/01/2011

**Pension Amount – \$4,125.00**

**Note: Exiting DROP**

❖ Discussion on Edward Heim's QDRO

**CORRESPONDENCE:**

**Motion** to accept and approve the following correspondence and buyback payments by **Nagel/McMahon ...motion passed unanimously.**

Steven Balatgek paid in full \$33,405.48 towards 5 years civilian time.

Israel Gonzalez paid in full \$34,407.65 towards 5 years civilian time, and \$11,430.64 in full towards 2 years military time.

James Thomas paid \$13,962.54 towards balance of 5 years civilian time.

James Palange paid \$26,477.37 towards 5 years civilian time.

Barry Rambo paid \$16,099.94 towards 4 years civilian time.

Jeffrey Parr paid in full \$28,560.43 towards 5 years civilian time.

David Anderson paid in full \$12,852.19 towards 2 years and 3 months of civilian time. (Missed from April's Agenda)

Dale Trythall paid in full \$34,407.64 towards 5 years civilian time.

Keith Merkel intent to buy back 5 years of service at a rate of \$25.00 per pay via payroll deduction to begin 6/15/2011.

DOL proposes to extend fee disclosure applicability dates – Benefits alert.

❖ Discussion on James Palange's retirement.

❖ Discussion on approval of retirement paperwork in general.

**OLD BUSINESS:**

Auditor General Audits – Discuss 2007 & 2008 Reports

**NEW BUSINESS:**

Internal Revenue Compliance - see RFP and Invitee list attached

Pension Payments – Discuss Paying Agent Change – see attached spreadsheet.

**ADJOURNMENT: Motion to adjourn at 10:36 am by McMahon/Nagel...motion passed unanimously.**

Respectfully Submitted,

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Pension Coordinator